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CRITERIA FOR THE COMPARATIVE EVALUATION,
SELECTION AND INTEGRATION OF METHODS OF
FINANCING INDUSTRIAL CAPITAL EXPENDITURE.

VOLUME II
THE EVALUATION TABLES

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(NOTE:

Details of the contents and utilisation
of the Evaluation Tables are to be found
in Chapter Three of Volume I).

R.A.Fawthrop
October 1969

TABLES: A1 and A2

NET COSTS OF PURCHASING

OUTRIGHT ACQUISITION

COSTS PER £1000 ASSET CASH COST FOR ASSETS ATTRACTING:

<u>20%</u>	INVESTMENT GRANT
<u>15%, 20% & 25%</u>	WRITING-DOWN ALLOWANCES
<u>10%, 15% & 20%</u>	DISPOSAL PROCEEDS

OVER A 5 - YEAR LIFE

AT 40% CORPORATION TAX - Table A1

AT 45% CORPORATION TAX - Table A2

NOTE:

LINEAR INTERPOLATION SHOULD BE USED FOR TAX RATES BETWEEN 40% and 45%. FOR RATES OUTSIDE THESE LIMITS, LINEAR EXTRAPOLATION IS NOT SIGNIFICANTLY IN ERROR UP TO 5% (ABSOLUTE) VARIATION IN EITHER DIRECTION. BEYOND A MAXIMUM OF 5% , AMENDED DATA ARE NECESSARY.

TABLE: A1 Page OneEARNING RATE 5%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	418	459	495	528
	15%	395	438	477	510
	20%	372	418	458	493
20%	10%	408	447	482	513
	15%	385	426	463	496
	20%	362	405	444	479
25%	10%	399	436	470	500
	15%	376	415	451	483
	20%	353	395	432	466

EARNING RATE 6%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	400	443	481	515
	15%	377	422	462	498
	20%	355	402	444	481
20%	10%	389	430	467	499
	15%	366	409	448	482
	20%	343	389	429	466
25%	10%	379	418	454	486
	15%	356	398	435	469
	20%	334	378	417	452

TABLE: A1 Page TwoEARNING RATE 7%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
15%	10%	381	426	466	512
	15%	359	406	448	485
	20%	337	386	429	468
20%	10%	369	412	451	485
	15%	347	392	432	469
	20%	324	372	414	452
25%	10%	358	400	437	471
	15%	336	380	419	454
	20%	313	360	401	438

EARNING RATE 8%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
15%	10%	362	409	451	488
	15%	340	389	433	471
	20%	318	369	414	455
20%	10%	348	394	434	471
	15%	326	374	416	454
	20%	304	354	398	438
25%	10%	336	381	420	456
	15%	314	361	402	439
	20%	292	341	384	423

TABLE: A1 Page Three

EARNING RATE 9%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
15%	10%	341	391	435	473
	15%	320	371	417	457
	20%	298	351	399	441
20%	10%	327	375	417	456
	15%	305	355	400	439
	20%	283	335	382	423
25%	10%	314	361	402	440
	15%	292	341	384	423
	20%	271	321	366	407

EARNING RATE 10%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
15%	10%	320	372	418	459
	15%	299	353	400	442
	20%	278	333	383	426
20%	10%	304	355	400	440
	15%	283	335	382	424
	20%	262	316	364	407
25%	10%	290	340	384	423
	15%	269	320	366	407
	20%	248	301	348	391

TABLE: A1 Page Four

EARNING RATE 11%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	298	353	401	443
	15%	277	333	383	427
	20%	256	314	366	411
20%	10%	281	334	381	423
	15%	260	315	364	401
	20%	239	296	346	391
25%	10%	266	318	364	406
	15%	245	299	347	390
	20%	224	280	329	374

EARNING RATE 12%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	275	332	382	427
	15%	255	313	365	411
	20%	234	294	348	396
20%	10%	257	312	362	406
	15%	236	294	345	390
	20%	216	275	328	375
25%	10%	241	295	344	388
	15%	220	276	327	372
	20%	199	258	310	356

TABLE: A1 Page Five

EARNING RATE 13%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	252	311	364	410
	15%	231	292	347	395
	20%	211	274	330	379
20%	10%	232	290	342	388
	15%	211	271	325	373
	20%	191	253	308	357
25%	10%	214	272	323	369
	15%	194	253	306	353
	20%	174	235	289	338

EARNING RATE 14%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	227	289	344	393
	15%	207	271	327	378
	20%	187	252	311	362
20%	10%	205	267	321	370
	15%	185	248	304	355
	20%	165	230	288	339
25%	10%	187	247	301	350
	15%	167	229	284	334
	20%	147	211	268	319

TABLE: A1 Page Six

EARNING RATE 15%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	201	266	324	375
	15%	181	248	307	360
	20%	162	230	291	345
20%	10%	178	242	300	351
	15%	158	224	283	335
	20%	139	206	267	320
25%	10%	158	221	278	329
	15%	138	203	262	314
	20%	119	186	245	299

TABLE: A2 Page One

EARNING RATE 5%

<u>W.D. Allce.</u>	<u>Disp. Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	392	435	473	507
	15%	371	416	456	491
	20%	350	397	438	475
20%	10%	381	422	458	491
	15%	360	403	441	475
	20%	339	383	423	459
25%	10%	371	410	445	477
	15%	351	391	428	461
	20%	330	372	410	445

EARNING RATE 6%

<u>W.D. Allce.</u>	<u>Disp. Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	375	420	460	495
	15%	355	401	442	479
	20%	334	382	425	463
20%	10%	363	406	444	478
	15%	343	387	427	462
	20%	322	368	410	447
25%	10%	353	393	430	463
	15%	332	375	413	447
	20%	311	356	396	432

TABLE: A2 Page Two

EARNING RATE 7%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	358	404	445	482
	15%	337	386	429	467
	20%	317	367	412	451
20%	10%	345	389	429	464
	15%	324	371	412	449
	20%	304	352	395	434
25%	10%	333	375	414	449
	15%	313	357	397	433
	20%	292	339	380	418

EARNING RATE 8%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	340	388	431	469
	15%	320	370	414	454
	20%	300	351	398	439
20%	10%	325	372	413	451
	15%	305	354	397	435
	20%	285	335	380	420
25%	10%	313	358	398	434
	15%	293	339	381	419
	20%	273	321	365	404

TABLE: A2 Page Three

EARNING RATE 9%

<u>W.D.</u> <u>Allce.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	321	371	416	456
	15%	301	353	399	441
	20%	281	335	383	426
20%	10%	306	354	397	436
	15%	286	336	381	421
	20%	266	318	365	406
25%	10%	292	339	381	419
	15%	272	321	365	405
	20%	252	303	348	389

EARNING RATE 10%

<u>W.D.</u> <u>Allce.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	301	354	400	442
	15%	282	336	384	427
	20%	263	318	368	412
20%	10%	285	336	381	421
	15%	266	318	365	407
	20%	246	300	348	392
25%	10%	271	319	364	403
	15%	251	302	348	388
	20%	232	284	331	374

TABLE: A2 Page Four

EARNING RATE 11%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	282	336	384	427
	15%	263	319	368	413
	20%	244	301	352	398
20%	10%	264	317	364	406
	15%	245	299	348	391
	20%	226	282	332	377
25%	10%	248	299	346	387
	15%	229	282	330	373
	20%	210	265	314	358

EARNING RATE 12%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	261	317	368	413
	15%	242	300	352	398
	20%	224	283	336	384
20%	10%	242	296	346	390
	15%	223	280	330	376
	20%	205	263	315	361
25%	10%	225	278	327	371
	15%	207	262	312	356
	20%	188	245	296	342

TABLE: A2 Page Five

EARNING RATE 13%

<u>W.D.</u> <u>Allice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
15%	10%	240	298	351	397
	15%	221	282	335	383
	20%	203	265	320	369
20%	10%	219	277	328	374
	15%	201	260	313	360
	20%	183	243	297	346
25%	10%	202	258	308	353
	15%	183	241	293	339
	20%	165	224	277	325

EARNING RATE 14%

<u>W.D.</u> <u>Allice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
15%	10%	218	278	333	382
	15%	200	262	318	368
	20%	182	246	303	354
20%	10%	196	256	309	357
	15%	178	239	294	343
	20%	160	223	279	329
25%	10%	177	236	288	336
	15%	159	219	273	322
	20%	141	203	258	308

TABLE: A2 Page Six

EARNING RATE 15%W.D. Alice Disp.
RateDISCOUNT RATE

		<u>5%</u>	<u>7 1/2%</u>	<u>10%</u>	<u>12 1/2%</u>
15%	10%	195	258	315	365
	15%	178	242	300	352
	20%	160	226	285	338
20%	10%	172	234	290	340
	15%	155	218	275	326
	20%	137	202	260	312
25%	10%	152	212	268	317
	15%	134	197	253	304
	20%	117	181	238	290

TABLE: A3

NET COSTS OF PURCHASINGOUTRIGHT ACQUISITION.VARIATIONS IN COSTS PER £1000 ASSET CASH COST
FOR ASSETS ATTRACTING:0% & 40%

INVESTMENT GRANT

15%, 20% & 25%

WRITING-DOWN ALLOWANCES

IRRESPECTIVE OF DISPOSAL PROCEEDS

OVER A 5-YEAR LIFE:

AT 40% & 45% CORPORATION TAX.

NOTE:

- (a) THE DATA IN THIS TABLE SHOULD BE ADDED TO (FOR 0% GRANT) OR DEDUCTED FROM (FOR 40% GRANT) THE COSTS TABULATED IN TABLES 'A1' and 'A2', ACCORDING TO THE OPERATIVE RATE OF TAX.
- (b) LINEAR INTERPOLATION SHOULD BE USED FOR VARIATIONS IN GRANT OF LESS OR MORE THAN 20% ABSOLUTE

TABLE: A3 Page One

EARNING RATE: 5%

<u>Corporation Tax</u>	<u>W.D. Alice.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
40%	15%	159	157	155	153
	20%	156	154	152	149
	25%	155	152	149	146
45%	15%	146	146	145	144
	20%	144	142	141	140
	25%	141	140	138	136

EARNING RATE: 6%

<u>Corporation Tax</u>	<u>W.D. Alice.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
40%	15%	167	164	161	159
	20%	164	161	158	155
	25%	161	158	155	152
45%	15%	153	152	151	149
	20%	150	148	147	145
	25%	147	145	143	141

DATA COMMON TO ALL DISPOSAL RATES

TABLE: A3 Page Two

EARNING RATE: 7%

<u>Corporation Tax</u>	<u>W.D. Alice.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
40%	15%	175	172	163	165
	20%	172	168	165	161
	25%	169	165	161	157
45%	15%	160	158	156	154
	20%	157	155	152	150
	25%	154	151	149	146

EARNING RATE: 8%

<u>Corporation Tax</u>	<u>W.D. Alice.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
40%	15%	183	179	175	171
	20%	180	176	171	167
	25%	177	172	168	163
45%	15%	167	165	162	160
	20%	163	161	158	155
	25%	160	157	154	151

DATA COMMON TO ALL DISPOSAL RATES

TABLE: A3 Page Three

EARNING RATE: 9%

<u>Corporation Tax</u>	<u>W.D. Allce.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
40%	15%	192	187	183	178
	20%	188	183	178	173
	25%	185	180	175	170
45%	15%	174	171	168	165
	20%	170	167	164	161
	25%	167	163	160	157

EARNING RATE: 10%

<u>Corporation Tax</u>	<u>W.D. Allce.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
40%	15%	201	196	190	185
	20%	197	191	186	180
	25%	193	187	181	176
45%	15%	182	178	175	171
	20%	178	174	170	166
	25%	174	170	166	162

DATA COMMON TO ALL DISPOSAL RATES

TABLE: A3 Page FourEARNING RATE: 11%

<u>Corporation Tax</u>	<u>W.D. Alice.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
40%	15%	211	204	198	192
	20%	206	200	194	187
	25%	203	196	189	183
45%	15%	190	186	181	177
	20%	185	181	176	172
	25%	181	177	172	167

EARNING RATE: 12%

<u>Corporation Tax</u>	<u>W.D. Alice.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
40%	15%	221	213	206	200
	20%	216	208	201	195
	25%	213	205	197	190
45%	15%	198	193	188	183
	20%	193	188	183	178
	25%	189	184	178	173

DATA COMMON TO ALL DISPOSAL RATES

TABLE: A3 Page FiveEARNING RATE: 13%

<u>Corporation Tax</u>	<u>W.D. Allce.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
40%	15%	232	223	215	208
	20%	227	218	210	202
	25%	222	213	215	197
45%	15%	206	201	196	190
	20%	201	195	190	184
	25%	197	191	185	179

EARNING RATE: 14%

<u>Corporation Tax</u>	<u>W.D. Allce.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
40%	15%	242	233	224	215
	20%	237	227	218	210
	25%	233	223	213	204
45%	15%	215	209	203	197
	20%	209	203	197	191
	25%	204	198	191	185

DATA COMMON TO ALL DISPOSAL RATES

TABLE: A3 Page Six

EARNING RATE: 15%

<u>Corporation Tax</u>	<u>W.D. Alice.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
40%	15%	254	244	234	224
	20%	248	238	228	218
	25%	242	232	222	213
45%	15%	223	217	210	203
	20%	218	211	214	197
	25%	213	205	198	192

DATA COMMON TO ALL DISPOSAL RATES

TABLES: B1 and B2

NET COSTS OF PURCHASING

OUTRIGHT ACQUISITION

COSTS PER £1000 ASSET CASH COST FOR ASSETS ATTRACTING:

30% INITIAL ALLOWANCE
15%, 20% & 25% WRITING-DOWN ALLOWANCES
10%, 15% & 20% DISPOSAL PROCEEDS

OVER A 5 - YEAR LIFE

AT 40% CORPORATION TAX - Table B1

AT 45% CORPORATION TAX - Table B2

NOTE:

LINEAR INTERPOLATION SHOULD BE USED FOR TAX RATES BETWEEN 40% and 45%. FOR TAX RATES OUTSIDE THESE LIMITS, LINEAR EXTRAPOLATION IS NOT SIGNIFICANTLY IN ERROR UP TO 5% (ABSOLUTE) VARIATION IN EITHER DIRECTION. BEYOND A MAXIMUM OF 5%, AMENDED DATA ARE NECESSARY.

TABLE: B1 Page OneEARNING RATE 5%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	545	578	607	633
	15%	522	557	589	616
	20%	499	537	570	599
20%	10%	535	566	594	619
	15%	512	545	575	602
	20%	489	525	556	585
25%	10%	526	556	582	606
	15%	503	535	564	589
	20%	480	514	545	572

EARNING RATE 6%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	532	566	597	624
	15%	509	546	578	607
	20%	486	525	560	590
20%	10%	521	553	583	609
	15%	498	533	564	592
	20%	475	512	545	575
25%	10%	511	542	570	595
	15%	488	522	552	578
	20%	466	501	533	562

TABLE: B1 Page Two

EARNING RATE 7%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	518	554	586	614
	15%	495	534	567	597
	20%	473	513	549	581
20%	10%	505	540	571	598
	15%	483	520	552	581
	20%	461	500	534	565
25%	10%	495	528	558	584
	15%	473	508	539	567
	20%	450	488	521	551

EARNING RATE 8%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	503	541	574	604
	15%	481	521	556	587
	20%	459	501	538	571
20%	10%	490	526	558	587
	15%	468	506	540	571
	20%	446	486	522	554
25%	10%	478	513	544	572
	15%	456	493	526	556
	20%	434	473	508	539

TABLE: B1 Page Three

EARNING RATE 9%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7 1/2%</u>	<u>10%</u>	<u>12 1/2%</u>
15%	10%	488	527	562	593
	15%	466	508	544	577
	20%	444	488	526	560
20%	10%	473	512	545	575
	15%	452	492	527	559
	20%	430	472	509	543
25%	10%	461	498	531	560
	15%	440	478	513	544
	20%	418	458	495	527

EARNING RATE 10%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7 1/2%</u>	<u>10%</u>	<u>12 1/2%</u>
15%	10%	472	513	550	582
	15%	456	494	532	566
	20%	430	475	514	550
20%	10%	457	496	532	563
	15%	435	477	514	547
	20%	414	458	496	531
25%	10%	443	482	516	547
	15%	422	462	499	531
	20%	400	443	481	515

TABLE: B1 Page Four

EARNING RATE 11%

<u>W.D.</u> <u>Allce.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
15%	10%	456	499	537	571
	15%	435	480	519	554
	20%	414	460	502	539
20%	10%	439	481	518	551
	15%	418	462	500	535
	20%	397	442	483	519
25%	10%	424	465	501	534
	15%	403	446	484	518
	20%	382	427	466	502

EARNING RATE 12%

<u>W.D.</u> <u>Allce.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
15%	10%	439	484	523	559
	15%	418	465	506	543
	20%	397	446	489	527
20%	10%	420	464	503	538
	15%	400	445	486	522
	20%	379	427	469	506
25%	10%	405	448	486	520
	15%	384	429	469	504
	20%	363	409	451	488

TABLE: B1 Page Five

EARNING RATE 13%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
15%	10%	421	468	509	546
	15%	401	449	492	531
	20%	380	431	475	515
20%	10%	401	447	488	524
	15%	381	429	471	509
	20%	361	410	454	493
25%	10%	385	429	470	506
	15%	364	411	453	490
	20%	344	392	436	474

EARNING RATE 14%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
15%	10%	402	451	495	533
	15%	383	433	478	518
	20%	363	415	461	502
20%	10%	381	429	472	510
	15%	362	411	456	495
	20%	342	393	439	480
25%	10%	363	410	453	490
	15%	343	392	436	475
	20%	323	374	419	460

TABLE: B1 Page SixEARNING RATE 15%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	383	434	480	520
	15%	363	416	463	504
	20%	344	398	447	489
20%	10%	361	411	456	496
	15%	341	393	439	481
	20%	321	375	423	465
25%	10%	341	391	435	475
	15%	322	373	419	460
	20%	302	355	402	445

TABLE: B2 Page One

EARNING RATE 5%

<u>W.D. Allce.</u>	<u>Disp. Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	504	539	570	598
	15%	483	520	553	582
	20%	462	501	536	567
20%	10%	493	526	556	582
	15%	472	507	538	566
	20%	451	488	521	551
25%	10%	484	515	543	568
	15%	463	496	526	553
	20%	442	477	508	537

EARNING RATE 6%

<u>W.D. Allce.</u>	<u>Disp. Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	490	527	560	588
	15%	470	508	542	573
	20%	449	489	525	557
20%	10%	479	513	544	572
	15%	458	494	527	556
	20%	437	476	510	541
25%	10%	468	501	531	557
	15%	448	482	514	542
	20%	427	463	496	526

TABLE: B2 Page TwoEARNING RATE 7%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
15%	10%	476	515	548	579
	15%	456	496	532	563
	20%	436	478	515	548
20%	10%	464	500	532	561
	15%	443	481	515	545
	20%	423	463	498	530
25%	10%	452	487	518	546
	15%	432	468	501	530
	20%	412	450	484	514

EARNING RATE 8%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
15%	10%	462	502	537	568
	15%	442	483	520	553
	20%	422	465	504	538
20%	10%	448	486	520	550
	15%	428	468	503	535
	20%	408	449	486	519
25%	10%	436	472	505	534
	15%	416	454	488	519
	20%	396	436	471	503

TABLE B2 Page Three

EARNING RATE 9%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	447	488	525	557
	15%	427	470	508	542
	20%	408	452	492	527
20%	10%	432	471	507	538
	15%	412	453	490	523
	20%	393	436	474	508
25%	10%	419	457	491	521
	15%	399	439	474	506
	20%	380	421	458	491

EARNING RATE 10%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	432	474	513	546
	15%	412	457	496	532
	20%	393	439	480	517
20%	10%	416	456	493	526
	15%	396	439	477	511
	20%	379	421	461	497
25%	10%	402	441	477	509
	15%	382	423	460	494
	20%	363	406	444	479

TABLE: B2 Page Four

EARNING RATE 11%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	416	460	500	535
	15%	397	443	484	520
	20%	378	425	468	506
20%	10%	399	441	480	514
	15%	379	424	464	499
	20%	361	406	448	485
25%	10%	384	425	462	496
	15%	365	407	446	481
	20%	346	390	430	466

EARNING RATE 12%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
15%	10%	400	446	487	523
	15%	381	428	471	509
	20%	362	411	455	494
20%	10%	381	425	465	501
	15%	362	408	450	487
	20%	344	391	434	472
25%	10%	365	408	447	482
	15%	346	391	431	468
	20%	328	374	416	453

TABLE: B2 Page Five

EARNING RATE 13%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
15%	10%	383	430	473	511
	15%	364	414	458	497
	20%	346	397	442	483
20%	10%	363	409	451	488
	15%	345	392	435	474
	20%	326	376	420	460
25%	10%	346	391	431	468
	15%	327	374	416	454
	20%	309	357	400	440

EARNING RATE 14%

<u>W.D.</u> <u>Alice.</u>	<u>Disp.</u> <u>Rate</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
15%	10%	365	415	459	499
	15%	347	398	444	485
	20%	329	382	429	471
20%	10%	344	392	436	474
	15%	326	376	420	460
	20%	308	359	405	446
25%	10%	326	373	415	453
	15%	308	356	400	439
	20%	290	340	385	425

TABLE: B2 Page SixEARNING RATE 15%

<u>W.D.</u>	<u>Disp.</u>
<u>Allce.</u>	<u>Rate</u>

5%DISCOUNT RATE7 $\frac{1}{2}$ %10%12 $\frac{1}{2}$ %

15%

10%

347

399

445

486

15%

330

382

430

472

20%

312

366

415

458

20%

10%

325

375

420

460

15%

307

359

405

447

20%

290

343

390

433

25%

10%

305

354

399

438

15%

288

338

384

425

20%

270

322

369

411

TABLES: C1 and C2

NET COSTS OF PURCHASINGHIRE - PURCHASECOSTS PER £1000 ASSET CASH COST FOR ASSETS ATTRACTING:

<u>20%</u>	INVESTMENT GRANT
<u>15%, 20% & 25%</u>	WRITING-DOWN ALLOWANCES
<u>10%, 15% & 20%</u>	DISPOSAL PROCEEDS

FOR A 5-YEAR CONTRACT REQUIRING
 15%, 20% or 25% DEPOSIT AND WITH
 5%, 6%, 7% or 8% INTEREST ADDED
 AT 40% CORPORATION TAX - TABLE C1
 AT 45% CORPORATION TAX - TABLE C2

NOTE:

LINEAR INTERPOLATION MAY BE USED FOR TAX RATES
 BETWEEN 40% and 45% WITHOUT SIGNIFICANT ERROR.
 FOR TAX RATES OUTSIDE THESE LIMITS, UP TO 5%
 (ABSOLUTE) VARIATION IN EITHER DIRECTION, LINEAR
 EXTRAPOLATION IS NOT SIGNIFICANTLY IN ERROR IF
 THE EXTRAPOLATED RESULT IS ADJUSTED BY THE
 PARAMETER:

$$0.051T'$$

WHERE i - THE EARNING RATE AT WHICH THE EXTRAPOLATION
 IS APPLIED, AND T' IS THE NUMBER OF POINTS CHANGE IN
 THE RATE OF TAX (e.g. FROM 40% TO 45% IS A 5-POINT
 CHANGE). THE ADJUSTMENT SHOULD BE NEGATIVE FOR TAX
 RATES BELOW 40% and POSITIVE FOR TAX RATES ABOVE 45%.
 FOR VARIATIONS IN EXCESS OF 5-POINTS IN EITHER
 DIRECTION, AMENDED DATA ARE NECESSARY. THE EARNING
 RATE SHOULD BE EXPRESSED AS AN INTEGER FOR THE
 PURPOSES OF CALCULATING THIS ADJUSTMENT.

EARNING RATE 5%15% DEPOSIT

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	425	454	482	511	424	451	478	506
	15%	402	431	459	488	403	431	458	485
	20%	379	408	437	465	383	410	437	464
20%	10%	415	443	472	501	412	439	466	493
	15%	392	420	449	478	391	418	446	473
	20%	369	397	426	455	370	398	425	452
25%	10%	406	434	463	492	401	428	456	483
	15%	383	411	440	469	381	408	435	462
	20%	360	388	417	446	360	387	414	441
Add for :									
20% DEPOSIT		-1	-2	-4	-6	2	0	-1	-3
25% DEPOSIT		-1	-4	-8	-11	4	1	-2	-6

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>7%</u>
15%	10%	421	447	473	499	418	442	466	491
	15%	403	428	454	480	400	425	449	474
	20%	384	410	435	461	383	408	432	457
20%	10%	408	434	459	485	403	427	452	476
	15%	389	415	441	466	386	410	435	459
	20%	370	396	422	448	369	393	418	442
25%	10%	396	422	448	473	390	414	439	463
	15%	377	403	429	454	373	397	422	446
	20%	358	384	410	436	356	380	405	429
Add for :									
20% DEPOSIT		5	3	1	0	6	5	3	2
25% DEPOSIT		9	6	3	0	13	10	7	5

TABLE: C1 page Two

EARNING RATE 6%15% DEPOSIT

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	399	429	459	489	400	428	457	485
	15%	377	407	436	466	380	408	436	464
	20%	354	384	414	444	359	387	416	444
20%	10%	388	418	448	477	387	415	443	472
	15%	365	395	425	455	367	395	423	451
	20%	343	373	402	432	346	374	403	431
25%	10%	378	408	438	468	376	404	432	460
	15%	355	385	415	445	355	383	412	440
	20%	333	363	393	422	335	363	391	419
Add for :									
20% DEPOSIT		0	-2	-4	-5	2	1	-1	-3
25% DEPOSIT		0	-4	-7	-10	5	2	-2	-5

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>7%</u>
15%	10%	399	426	452	479	397	422	447	472
	15%	381	407	434	461	380	405	430	456
	20%	362	389	415	442	363	388	413	439
20%	10%	385	411	438	465	381	406	432	457
	15%	366	393	419	446	364	390	415	440
	20%	348	374	401	428	347	373	398	423
25%	10%	372	399	425	452	368	393	418	443
	15%	353	380	407	434	351	376	401	427
	20%	335	362	388	415	334	359	384	410
Add for :									
20% DEPOSIT		5	3	2	0	7	5	4	3
25% DEPOSIT		10	6	4	0	14	11	8	6

EARNING RATE 7%15% DEPOSIT

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	372	403	434	466	375	404	434	463
	15%	350	381	412	443	355	384	413	443
	20%	328	359	390	421	335	364	393	422
20%	10%	360	391	422	453	361	390	420	449
	15%	338	369	400	431	341	370	399	429
	20%	315	346	377	409	321	350	379	408
25%	10%	349	380	411	442	349	378	407	437
	15%	327	358	389	420	328	358	387	416
	20%	305	336	367	398	308	338	367	396
Add for :									
20% DEPOSIT		0	-1	-3	-5	3	1	-1	-2
25% DEPOSIT		0	-3	-6	-10	6	3	-1	-4

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	376	403	431	459	375	401	427	453
	15%	357	385	413	440	358	384	410	436
	20%	339	367	394	422	341	367	394	420
20%	10%	360	388	416	443	358	385	411	437
	15%	342	370	397	425	342	368	394	420
	20%	324	351	379	407	325	351	377	403
25%	10%	347	375	402	430	344	370	396	423
	15%	329	356	384	412	327	354	380	406
	20%	310	338	366	393	311	337	363	389
Add for :									
20% DEPOSIT		6	4	2	1	7	6	5	3
25% DEPOSIT		11	8	4	1	15	12	9	6

EARNING RATE 8%15% DEPOSIT

W.D. ALL'CE	DISP. RATE	<u>5% DISCOUNT</u> <u>INTEREST ADDED</u>				<u>7½% DISCOUNT</u> <u>INTEREST ADDED</u>			
		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	344	376	409	441	349	379	410	440
	15%	322	355	387	419	329	359	390	420
	20%	300	333	365	397	309	339	370	400
20%	10%	331	363	395	428	334	364	395	425
	15%	309	341	373	406	314	344	375	405
	20%	287	319	351	384	294	324	355	385
25%	10%	319	351	383	416	320	351	381	412
	15%	297	329	361	394	301	331	361	392
	20%	275	307	340	372	281	311	341	372
Add for :									
20% DEPOSIT		1	-1	-3	-5	3	2	0	-2
25% DEPOSIT		2	-2	-6	-9	7	4	0	-4

10% DISCOUNT
INTEREST ADDED12½% DISCOUNT
INTEREST ADDED

W.D. ALL'CE	DISP. RATE	<u>10% DISCOUNT</u> <u>INTEREST ADDED</u>				<u>12½% DISCOUNT</u> <u>INTEREST ADDED</u>			
		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	351	380	409	437	352	379	406	433
	15%	333	362	390	419	335	362	389	416
	20%	315	344	372	401	319	346	373	400
20%	10%	335	364	392	421	335	362	389	416
	15%	317	345	374	403	318	345	372	399
	20%	299	327	356	385	302	329	356	383
25%	10%	321	349	378	407	320	347	374	401
	15%	303	331	360	389	303	330	357	384
	20%	284	313	342	370	287	314	341	368
Add for :									
20% DEPOSIT		6	4	2	1	8	6	5	3
25% DEPOSIT		12	8	5	2	16	13	10	6

EARNING RATE 9%15% DEPOSIT

<u>W.D.</u> <u>ALL'CE</u>	<u>DISP.</u> <u>RATE</u>	<u>5% DISCOUNT</u> <u>INTEREST ADDED</u>				<u>7½% DISCOUNT</u> <u>INTEREST ADDED</u>			
		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	315	348	382	416	321	353	384	416
	15%	293	327	360	394	302	333	365	396
	20%	271	305	339	372	282	313	345	377
20%	10%	300	334	367	401	305	337	368	400
	15%	278	312	346	379	285	317	349	380
	20%	257	290	324	358	266	297	329	361
25%	10%	287	321	354	388	291	323	354	386
	15%	265	299	333	366	271	303	334	366
	20%	244	277	311	345	252	283	315	346
Add for :									
20% DEPOSIT		1	0	-2	-5	4	2	0	-1
25% DEPOSIT		3	0	-5	-9	8	4	1	-3

10% DISCOUNT
INTEREST ADDED12½% DISCOUNT
INTEREST ADDED

<u>W.D.</u> <u>ALL'CE</u>	<u>DISP.</u> <u>RATE</u>	<u>10% DISCOUNT</u> <u>INTEREST ADDED</u>				<u>12½% DISCOUNT</u> <u>INTEREST ADDED</u>			
		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	326	355	385	415	328	358	384	412
	15%	308	337	367	397	311	339	367	395
	20%	290	319	349	379	295	323	351	379
20%	10%	308	338	368	397	310	338	366	394
	15%	290	320	350	380	294	322	350	377
	20%	272	302	332	362	277	305	333	361
25%	10%	293	323	353	382	294	322	350	378
	15%	275	305	335	364	278	306	334	362
	20%	257	287	317	347	261	289	317	345
Add for :									
20% DEPOSIT		7	5	3	1	9	7	5	4
25% DEPOSIT		13	10	6	2	17	14	11	8

TABLE: C1 page Six

EARNING RATE 10%15% DEPOSITW.D. DISP.
ALL'CE RATE5% DISCOUNT
INTEREST ADDED7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	284	319	354	389	292	325	358	391
	15%	262	297	332	367	273	306	339	372
	20%	241	276	311	346	254	286	319	352
20%	10%	268	303	338	373	275	308	341	374
	15%	247	282	317	352	256	289	321	354
	20%	225	260	295	330	236	269	302	335
25%	10%	254	289	324	359	260	293	326	359
	15%	233	268	303	338	241	274	306	339
	20%	211	246	281	316	221	254	287	320

Add for :

20% DEPOSIT	2	0	-2	-4	5	3	1	-1
25% DEPOSIT	4	0	-4	-8	10	6	2	-2

10% DISCOUNT
INTEREST ADDED12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	299	329	360	391	303	332	361	390
	15%	281	312	343	373	287	316	345	374
	20%	263	294	325	356	270	299	328	357
20%	10%	280	311	342	373	284	313	342	371
	15%	263	294	324	355	268	297	326	355
	20%	245	276	307	338	252	281	310	338
25%	10%	264	295	326	357	267	296	325	354
	15%	247	278	308	339	251	280	309	338
	20%	229	260	291	322	235	264	293	322

Add for :

20% DEPOSIT	7	5	3	1	9	7	6	4
25% DEPOSIT	14	10	7	3	18	15	12	8

TABLE: C1 page Seven

EARNING RATE 11%15% DEPOSIT

W.D. DISP.
ALL 'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	252	288	324	361	262	296	331	365
	15%	231	267	303	340	243	277	311	346
	20%	210	246	282	319	224	258	292	326
20%	10%	234	271	307	344	244	278	312	346
	15%	213	250	286	323	225	259	293	327
	20%	192	229	265	302	206	240	274	308
25%	10%	219	256	292	329	228	262	296	330
	15%	198	235	271	308	209	243	277	311
	20%	177	214	250	287	190	224	258	292

Add for :

20% DEPOSIT	3	0	-1	-4	5	3	1	-1
25% DEPOSIT	6	1	-3	-8	10	6	2	-2

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	271	303	335	367	277	307	337	367
	15 %	253	285	317	349	261	291	321	351
	20%	236	268	300	332	245	275	305	335
20%	10%	251	283	315	347	257	288	319	348
	15%	234	266	298	330	241	271	301	331
	20%	216	248	280	312	225	255	285	315
25%	10%	234	266	298	330	239	269	299	329
	15%	217	249	281	313	223	253	283	313
	20%	199	231	263	295	207	237	267	297

Add for :

20% DEPOSIT	8	6	4	2	10	8	6	4
25% DEPOSIT	15	12	8	4	20	16	12	9

EARNING RATE 12%15% DEPOSIT

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	218	256	294	382	231	266	302	337
	15%	197	235	273	311	212	248	283	318
	20%	176	214	252	290	193	229	264	300
20%	10%	199	237	275	313	211	247	282	318
	15%	179	216	254	292	192	228	263	299
	20%	158	196	234	272	174	209	244	280
25%	10%	183	221	259	297	194	229	265	300
	15%	162	200	238	276	175	211	246	281
	20%	142	180	218	255	156	192	227	263
Add for :									
20% DEPOSIT		3	1	-1	-3	6	4	2	0
25% DEPOSIT		7	2	-2	-7	12	8	4	-1

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	241	274	308	341	249	280	311	342
	15%	224	257	290	324	234	265	296	327
	20%	207	240	273	306	218	249	280	311
20%	10%	221	254	287	320	228	259	291	322
	15%	204	237	270	303	213	244	275	306
	20%	186	220	253	286	197	228	259	290
25%	10%	203	236	269	302	210	241	272	303
	15%	186	219	252	285	194	225	256	287
	20%	169	202	235	268	179	210	241	272
Add for :									
20% DEPOSIT		8	6	4	2	11	9	7	5
25% DEPOSIT		17	12	9	5	21	18	14	10

TABLE : C1 page Nine

EARNING RATE 13%

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	183	222	262	301	198	235	272	309
	15%	162	202	241	281	180	216	253	290
	20%	142	181	221	260	161	198	235	271
20%	10%	163	202	242	281	177	214	251	288
	15%	142	182	221	261	159	195	232	269
	20%	122	161	201	240	140	177	214	250
25%	10%	145	185	224	264	159	196	232	269
	15%	125	164	204	243	140	177	214	251
	20%	105	144	183	223	122	158	195	232
Add for :									
20%	DEPOSIT	4	2	-1	-3	7	4	2	0
25%	DEPOSIT	8	4	-2	-6	13	9	5	0

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	211	245	279	314	221	253	285	317
	15%	194	228	263	297	205	237	270	302
	20%	177	211	246	280	190	222	254	286
20%	10%	189	224	258	292	199	231	263	296
	15%	172	207	241	275	183	215	248	280
	20%	155	190	224	257	168	200	232	264
25%	10%	170	205	239	273	180	212	244	276
	15%	153	188	222	256	164	196	228	260
	20%	136	171	205	239	148	181	213	245
Add for :									
20%	DEPOSIT	9	7	5	3	11	9	7	6
25%	DEPOSIT	18	14	10	6	22	19	15	11

TABLE: Cl page Ten

EARNING RATE 14%

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	146	187	228	269	164	202	240	279
	15%	126	167	208	249	146	184	222	260
	20%	106	147	188	229	127	166	204	242
20%	10%	124	166	207	248	141	180	218	256
	15%	104	146	187	228	123	162	200	238
	10%	85	126	167	208	105	143	182	220
25%	10%	106	147	188	229	122	160	198	237
	15%	86	127	168	209	104	142	180	218
	20%	66	107	148	189	85	124	162	200
Add for :									
20%	DEPOSIT	5	2	0	-2	7	5	3	0
25%	DEPOSIT	9	5	0	-5	15	10	6	1

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	179	214	250	286	191	224	258	291
	15%	162	198	233	269	176	209	242	276
	20%	145	181	217	252	160	194	227	260
20%	10%	156	192	227	262	168	201	235	268
	15%	139	175	211	246	153	185	219	253
	20%	122	158	194	230	137	171	204	237
25%	10%	136	172	207	243	148	181	214	248
	15%	119	155	191	226	132	166	199	232
	20%	102	138	174	209	117	150	184	217
Add for :									
20%	DEPOSIT	10	8	6	3	12	10	8	6
25%	DEPOSIT	20	16	11	7	24	20	16	12

EARNING RATE 15%15% DEPOSIT

W.D. DISP.
ALL 'CE. RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	108	150	193	236		128	168	208	247
	15%	88	131	174	216		110	150	190	229
	20%	69	111	154	197		92	132	172	212
20%	10%	85	127	170	213		104	144	184	224
	15%	65	108	151	193		86	126	166	206
	20%	45	88	131	174		68	108	148	188
25%	10%	65	107	150	193		84	123	163	203
	15%	45	88	130	173		66	105	145	185
	20%	25	68	111	154		48	87	127	167
Add for :										
20%	DEPOSIT	5	3	1	-2		8	6	4	1
25%	DEPOSIT	10	6	1	-4		16	12	7	2

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	145	182	219	256		160	195	229	263
	15%	129	166	203	240		145	179	214	248
	20%	113	150	187	224		130	164	199	233
20%	10%	121	158	195	232		136	170	205	239
	15%	105	142	179	216		121	155	190	224
	20%	88	125	162	199		105	140	174	209
25%	10%	100	137	174	211		114	149	183	218
	15%	84	121	158	195		99	134	168	203
	20%	67	104	141	178		84	119	153	188
Add for :										
20%	DEPOSIT	11	9	7	4		13	10	9	7
25%	DEPOSIT	21	17	13	8		26	21	17	13

TABLE C 2 page ONE

EARNING RATE 5%15% DEPOSIT

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	393	419	445	471	394	419	444	469
	15%	372	398	424	450	375	400	425	450
	20%	355	371	403	429	356	381	406	431
20%	10%	382	408	434	460	381	406	431	456
	15%	361	387	413	439	362	387	412	437
	20%	340	366	392	418	343	368	393	418
25%	10%	372	398	424	450	370	394	419	444
	15%	351	377	403	430	350	375	400	425
	20%	330	356	382	409	331	356	381	406

Add for :

20% DEPOSIT	0	-2	-3	-4	3	1	0	-2
25% DEPOSIT	0	-3	-6	-9	5	2	-1	-4

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	394	418	442	465	392	415	437	460
	15%	377	400	424	448	376	399	422	444
	20%	359	383	407	431	360	383	406	428
20%	10%	379	403	427	450	376	399	421	444
	15%	362	386	409	433	360	383	405	428
	20%	344	368	392	416	344	367	390	412
25%	10%	366	390	414	437	362	384	407	430
	15%	349	372	396	420	346	369	391	414
	20%	331	355	379	403	330	353	375	398

Add for :

20% DEPOSIT	5	3	2	1	7	5	4	3
25% DEPOSIT	10	6	4	1	14	11	9	6

TABLE C 2 page TWO

EARNING RATE 6%

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	369	396	424	451	372	398	424	450
	15%	349	376	403	430	354	379	405	431
	20%	328	355	382	410	335	361	386	412
20%	10%	357	384	412	439	358	384	410	436
	15%	336	364	391	418	339	365	391	417
	20%	316	343	370	397	321	346	372	398
25%	10%	347	374	401	428	346	372	397	423
	15%	326	353	380	407	327	353	379	404
	20%	305	332	360	387	308	334	360	386
Add for :									
20%	DEPOSIT	0	-1	-3	-4	3	1	0	-2
25%	DEPOSIT	1	-2	-6	-9	6	2	0	-4

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	373	398	422	447	373	396	419	443
	15%	356	381	405	430	357	380	404	427
	20%	339	364	388	413	341	365	388	411
20%	10%	358	382	407	431	356	379	402	426
	15%	340	365	390	414	340	363	387	410
	20%	323	348	372	397	324	348	371	394
25%	10%	344	368	393	417	341	364	387	411
	15%	327	351	376	400	325	348	372	395
	20%	309	334	359	383	310	333	356	380
Add for :									
20%	DEPOSIT	5	4	2	1	7	6	5	3
25%	DEPOSIT	10	7	5	1	14	12	9	6

TABLE C 2 page THREE

EARNING RATE 7%

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	345	373	401	430	349	376	403	430
	15%	325	353	381	409	331	358	384	411
	20%	304	333	361	389	312	339	366	393
20%	10%	332	360	388	416	334	361	388	415
	15%	311	340	368	396	316	343	369	396
	20%	291	319	348	376	297	324	351	378
25%	10%	320	349	377	405	321	348	375	401
	15%	300	328	356	385	303	329	356	383
	20%	280	308	336	364	284	311	338	364
Add for :									
20%	DEPOSIT	1	-1	-3	-4	3	2	0	-1
25%	DEPOSIT	1	-2	-5	-9	7	3	0	-3

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	352	377	403	428	352	376	401	425
	15%	335	360	386	411	337	361	385	409
	20%	318	343	360	394	322	346	370	394
20%	10%	335	361	386	411	335	359	383	407
	15%	318	344	369	394	319	343	367	392
	20%	301	327	352	378	304	328	352	376
25%	10%	321	346	371	397	319	343	367	391
	15%	304	329	354	380	304	328	352	376
	20%	287	312	338	363	288	312	336	360
Add for :									
20%	DEPOSIT	5	4	2	1	8	7	5	4
25%	DEPOSIT	11	8	5	2	15	13	10	7

TABLE C 2 page FOUR

EARNING RATE 8%

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	320	349	379	408		326	354	381	409
	15%	300	329	359	388		308	335	363	391
	20%	280	309	339	368		289	317	345	373
20%	10%	306	335	364	393		310	337	365	393
	15%	286	315	344	373		291	319	347	375
	20%	266	295	324	353		273	301	329	356
25%	10%	293	323	352	381		296	323	351	379
	15%	273	303	332	361		277	305	333	361
	20%	253	283	312	341		259	287	315	342
Add for :										
20% DEPOSIT		1	0	-3	-4		4	2	0	-1
25% DEPOSIT		2	-1	-5	-8		7	4	1	-2

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	330	356	382	408		332	356	381	406
	15%	313	339	365	392		316	341	366	391
	20%	296	323	349	375		301	326	351	376
20%	10%	312	338	365	391		313	338	363	388
	15%	295	322	348	374		298	323	347	372
	20%	279	305	331	357		282	307	332	357
25%	10%	297	323	349	375		297	321	346	371
	15%	280	306	332	359		281	306	331	356
	20%	263	290	316	342		266	291	316	341
Add for :										
20% DEPOSIT		6	4	3	1		8	7	5	4
25% DEPOSIT		12	9	6	3		16	13	10	7

TABLE C 2 page FIVE

EARNING RATE 9%

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	294	325	355	385	302	330	359	388
	15%	274	305	335	365	284	312	341	370
	20%	255	285	315	346	266	294	323	352
20%	10%	279	309	339	370	284	313	342	370
	15%	259	289	320	350	266	295	324	352
	20%	239	270	300	330	248	277	306	335
25%	10%	265	296	326	356	269	298	327	355
	15%	246	276	306	337	251	280	309	337
	20%	226	256	287	317	233	262	291	319
Add for :									
20% DEPOSIT		2	0	-2	-4	4	3	1	0
25% DEPOSIT		3	0	-4	-8	8	5	1	-1

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	307	334	361	388	310	336	361	387
	15%	290	317	345	372	295	321	346	372
	20%	274	301	328	355	280	306	331	357
20%	10%	288	315	342	370	290	316	342	367
	15%	272	299	326	353	275	301	327	352
	20%	255	282	310	337	260	286	312	337
25%	10%	272	299	326	353	273	299	325	350
	15%	256	283	310	337	258	284	310	335
	20%	239	266	293	320	243	269	295	320
Add for :									
20% DEPOSIT		6	5	3	2	9	7	5	4
25% DEPOSIT		13	10	7	3	17	14	11	7

TABLE C 2 page SIX

EARNING RATE 10%

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	268	299	331	362	277	306	336	366
	15%	248	280	311	343	259	289	319	347
	20%	229	260	292	323	241	271	301	330
20%	10%	251	283	314	346	258	288	318	347
	15%	232	263	295	326	241	270	300	330
	20%	212	244	275	307	223	253	282	312
25%	10%	237	268	300	331	242	272	302	331
	15%	217	249	280	312	225	254	284	314
	20%	198	229	261	292	207	237	266	296
Add for :									
20%	DEPOSIT	2	0	-2	-3	4	3	1	0
25%	DEPOSIT	4	0	-3	-7	9	6	2	-1

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	283	311	339	367	288	314	341	367
	15%	267	295	323	351	273	299	326	352
	20%	251	279	307	335	258	284	311	337
20%	10%	264	292	320	348	267	294	320	347
	15%	247	275	303	331	252	279	305	332
	20%	231	259	287	315	238	264	291	317
25%	10%	246	274	303	331	249	276	302	329
	15%	230	258	286	314	234	261	287	314
	20%	214	242	270	298	220	246	273	299
Add for :									
20%	DEPOSIT	7	5	4	2	9	8	6	4
25%	DEPOSIT	14	11	7	4	18	15	12	9

TABLE C 2 page SEVEN

EARNING RATE 11%

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7 1/2% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	241	273	306	338	251	282	312	343
	15%	221	254	287	319	233	264	295	326
	20%	202	235	268	300	216	247	277	307
20%	10%	223	255	288	321	231	262	293	324
	15%	204	236	269	302	214	245	275	306
	20%	185	217	250	283	197	227	258	289
25%	10%	207	240	273	305	214	245	276	307
	15%	188	221	253	286	197	228	259	289
	20%	169	202	234	267	180	210	241	272
Add for :									
20%	DEPOSIT	3	0	-1	-3	5	4	1	0
25%	DEPOSIT	5	1	-2	-7	10	7	2	-1

10% DISCOUNT
INTEREST ADDED

12 1/2% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	259	288	317	346	265	292	319	347
	15%	243	272	301	330	250	277	305	332
	20%	227	256	285	314	235	263	290	317
20%	10%	238	267	296	325	243	271	298	325
	15%	222	251	280	309	229	256	283	311
	20%	206	235	264	293	214	241	269	296
25%	10%	220	249	278	307	225	252	279	307
	15%	204	233	262	291	210	237	265	292
	20%	188	217	246	275	195	223	250	277
Add for :									
20%	DEPOSIT	8	6	4	2	10	8	6	5
25%	DEPOSIT	15	12	8	5	20	16	13	10

TABLE C 2 page EIGHT

EARNING RATE 12%

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	213	247	280	314	224	256	288	320
	15%	194	228	262	295	207	239	271	303
	20%	175	209	243	277	190	222	254	286
20%	10%	194	228	261	295	204	236	267	299
	15%	175	209	243	276	187	218	250	282
	20%	156	190	224	258	170	201	233	265
25%	10%	177	211	245	279	186	218	249	281
	15%	158	192	226	260	169	201	232	264
	20%	140	174	207	241	152	183	215	247
Add for :									
20%	DEPOSIT	3	0	-1	-3	5	4	2	0
25%	DEPOSIT	5	1	-2	-6	11	8	4	0

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	234	264	294	324	241	269	297	326
	15%	218	248	278	308	227	255	283	311
	20%	202	232	262	292	212	240	269	297
20%	10%	212	242	272	302	219	247	275	303
	15%	196	226	256	286	204	232	261	289
	20%	181	211	241	271	190	218	246	275
25%	10%	193	223	253	283	199	227	256	284
	15%	177	207	237	267	185	213	241	269
	20%	162	192	222	252	170	198	227	255
Add for :									
20%	DEPOSIT	8	6	4	2	10	9	7	5
25%	DEPOSIT	16	12	8	5	20	17	14	10

TABLE C 2 page NINE

EARNING RATE 13%15% DEPOSIT

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	184	219	254	289	197	230	263	296
	15%	166	201	236	271	180	213	246	279
	20%	148	183	218	253	164	197	230	262
20%	10%	164	199	234	269	175	208	241	274
	15%	146	181	216	251	159	192	225	258
	20%	127	162	198	233	142	175	208	241
25%	10%	146	181	216	251	156	189	222	255
	15%	128	163	198	233	140	173	206	239
	20%	110	145	180	215	123	156	189	222
Add for :									
20%	DEPOSIT	3	1	-1	-3	6	4	2	0
25%	DEPOSIT	6	2	-2	-6	12	8	4	0

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	208	239	270	301	217	246	275	304
	15%	193	224	254	285	203	232	261	291
	20%	177	208	239	270	188	217	247	276
20%	10%	185	216	247	278	193	223	252	281
	15%	170	201	232	263	179	208	237	267
	20%	154	185	216	247	165	194	223	252
25%	10%	165	196	227	258	173	202	231	260
	15%	150	181	212	243	159	188	217	246
	20%	134	165	196	227	144	174	203	232
Add for :									
20%	DEPOSIT	8	7	5	3	11	9	7	5
25%	DEPOSIT	17	13	10	6	22	18	14	11

TABLE C 2 page TEN

EARNING RATE 14%

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	155	192	228	264	170	204	238	272
	15%	138	174	210	246	153	187	221	255
	20%	120	156	192	229	137	171	205	239
20%	10%	134	170	206	243	147	181	215	249
	15%	116	152	189	225	130	164	198	232
	20%	98	134	171	207	114	148	182	216
25%	10%	115	151	188	244	127	161	195	229
	15%	97	133	170	206	110	144	178	212
	20%	79	115	152	188	94	128	162	196
Add for :									
20%	DEPOSIT	4	2	0	-3	6	4	2	0
25%	DEPOSIT	7	3	-1	-5	12	9	5	1

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	182	214	246	278	192	222	252	282
	15%	166	198	231	263	178	208	238	268
	20%	151	183	215	247	164	194	224	254
20%	10%	158	190	222	254	167	197	227	258
	15%	143	175	207	239	153	183	213	244
	20%	127	159	191	223	139	169	199	230
25%	10%	137	169	201	233	146	176	206	236
	15%	122	154	186	218	132	162	192	222
	20%	106	139	171	203	118	148	178	208
Add for :									
20%	DEPOSIT	9	7	5	3	11	9	8	6
25%	DEPOSIT	18	14	10	6	22	19	15	12

TABLE C 2 page ELEVEN

EARNING RATE 15%15% DEPOSIT

W.D. DISP.
ALL 'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	126	164	201	239	141	177	212	247
	15%	109	146	184	222	125	161	196	231
	20%	91	129	166	204	109	144	180	215
20%	10%	103	141	178	216	117	152	188	223
	15%	86	123	161	198	101	136	172	207
	20%	68	106	143	181	85	120	155	191
25%	10%	83	121	158	196	96	131	166	202
	15%	66	103	141	178	80	115	150	186
	20%	48	86	123	161	64	99	134	169
Add for :									
20%	DEPOSIT	4	2	0	-3	7	5	2	1
25%	DEPOSIT	8	3	0	-5	14	10	5	1

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	155	188	221	254	166	197	228	259
	15%	140	173	206	239	152	183	214	246
	20%	125	158	191	224	139	170	201	232
20%	10%	130	163	196	229	141	172	203	234
	15%	115	148	181	214	127	158	189	220
	20%	100	133	166	199	113	144	175	206
25%	10%	108	141	174	207	118	149	180	211
	15%	93	126	159	192	104	136	167	198
	20%	78	111	144	177	91	122	153	184
Add for :									
20%	DEPOSIT	9	7	6	4	12	10	8	6
25%	DEPOSIT	19	15	11	7	24	20	16	12

TABLE: C3

NET COSTS OF PURCHASINGHIRE - PURCHASEVARIATIONS IN COSTS PER £1000 ASSET CASH COST
FOR ASSETS ATTRACTING:0% & 40%

INVESTMENT GRANT

15%, 20% & 25% WRITING-DOWN ALLOWANCES

IRRESPECTIVE OF DISPOSAL PROCEEDS
FOR A 5-YEAR CONTRACT REQUIRING
15%, 20% or 25% DEPOSIT AND
IRRESPECTIVE OF INTEREST ADDED:
AT 40% & 45% CORPORATION TAX.

NOTE:

- (a) THE DATA IN THIS TABLE SHOULD BE ADDED TO (FOR 0% GRANT) OR DEDUCTED FROM (FOR 40% GRANT) THE COSTS TABULATED IN TABLES 'C1' and 'C2', ACCORDING TO THE OPERATIVE RATE OF TAX.
- (b) LINEAR INTERPOLATION SHOULD BE USED FOR VARIATIONS IN GRANT OF LESS OR MORE THAN 20% ABSOLUTE.

TABLE: C3 : Page One

<u>EARNING RATE</u> 5%		<u>15% DEPOSIT</u>			
<u>Corporation Tax</u>	<u>W.D. Alice.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7¹/₂%</u>	<u>10%</u>	<u>12¹/₂%</u>
40%	15%	125	116	108	100
	20%	122	113	104	96
	25%	120	111	101	93
ADD FOR:					
20% Deposit		2	2	3	3
25% Deposit		4	4	6	6

<u>Corporation Tax</u>	<u>W.D. Alice.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7¹/₂%</u>	<u>10%</u>	<u>12¹/₂%</u>
45%	15%	114	107	100	92
	20%	111	103	96	89
	25%	109	100	92	86
ADD FOR:					
20% Deposit		2	2	2	3
25% Deposit		4	5	5	6

DATA COMMON TO ALL DISPOSAL RATES
DATA COMMON TO ALL ADDED INTEREST RATES

TABLE: C3 Page Two

EARNING RATE: 6%15% DEPOSIT

<u>Corporation</u> <u>Tax</u>	<u>W.D.</u> <u>Allce.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
40%	15%	130	120	111	103
	20%	127	117	107	99
	25%	124	113	104	95

ADD FOR:

20% Deposit	2	2	3	4
25% Deposit	4	5	6	7

EARNING RATE: 6%

<u>Corporation</u> <u>Tax</u>	<u>W.D.</u> <u>Allce.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
45%	15%	118	110	102	94
	20%	115	106	98	91
	25%	112	102	94	87

ADD FOR:

20% Deposit	2	2	3	3
25% Deposit	4	5	5	6

DATA COMMON TO ALL DISPOSAL RATES

DATA COMMON TO ALL ADDED INTEREST RATES

TABLE: C3 Page ThreeEARNING RATE: 7%15% DEPOSIT

<u>Corporation Tax</u>	<u>W.D. Alice.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
40%	15%	135	124	114	106
	20%	131	120	110	102
	25%	128	117	107	99

ADD FOR:

20% Deposit	3	3	4	4
25% Deposit	5	6	7	7

<u>Corporation Tax</u>	<u>W.D. Alice.</u>				
45%	15%	122	113	105	98
	20%	118	109	101	93
	25%	115	106	97	89

ADD FOR:

20% Deposit	2	2	3	3
25% Deposit	5	5	6	6

DATA COMMON TO ALL DISPOSAL RATES

DATA COMMON TO ALL ADDED INTEREST RATES

TABLE: C3 Page Four

EARNING RATE: 8%15% DEPOSIT

<u>Corporation Tax</u>	<u>W.D. Alice.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
40%	15%	139	128	119	109
	20%	135	124	113	105
	25%	132	121	110	101

ADD FOR:

20% Deposit	3	3	4	4
25% Deposit	5	6	7	7

<u>Corporation Tax</u>	<u>W.D. Alice.</u>				
45%	15%	125	116	108	100
	20%	122	112	104	95
	25%	119	108	99	91

ADD FOR:

20% Deposit	3	3	3	3
25% Deposit	5	6	6	7

DATA COMMON TO ALL DISPOSAL RATES

DATA COMMON TO ALL ADDED INTEREST RATES

TABLE: C3 Page Five

EARNING RATE: 9%15% DEPOSIT

<u>Corporation Tax</u>	<u>W.D. Alice.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
40%	15%	144	133	122	113
	20%	140	129	118	109
	25%	137	125	114	105

ADD FOR:

20% Deposit	3	3	4	4
25% Deposit	6	6	7	7

<u>Corporation Tax</u>	<u>W.D. Alice.</u>				
45%	15%	130	120	111	103
	20%	126	116	107	98
	25%	123	112	103	94

ADD FOR:

20% Deposit	3	3	3	3
25% Deposit	5	6	6	7

DATA COMMON TO ALL DISPOSAL RATES

DATA COMMON TO ALL ADDED INTEREST RATES

TABLE: C3 Page Six

EARNING RATE: 10%15% DEPOSIT

<u>Corporation</u> <u>Tax</u>	<u>W.D.</u> <u>Alice.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
40%	15%	149	138	126	116
	20%	145	133	122	112
	25%	142	129	118	108

ADD FOR:

20% Deposit	3	3	4	4
25% Deposit	6	6	7	8

<u>Corporation</u> <u>Tax</u>	<u>W.D.</u> <u>Alice.</u>
----------------------------------	------------------------------

45%	15%	134	124	115	106
	20%	130	120	109	101
	25%	126	115	106	97

ADD FOR:

20% Deposit	3	3	3	3
25% Deposit	6	6	6	7

DATA COMMON TO ALL DISPOSAL RATES

DATA COMMON TO ALL ADDED INTEREST RATES

EARNING RATE: 11%15% DEPOSIT

<u>Corporation Tax</u>	<u>W.D. Alice.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7 1/2%</u>	<u>10%</u>	<u>12 1/2%</u>
40%	15%	154	142	130	120
	20%	150	138	126	115
	25%	146	133	122	111

ADD FOR:

20% Deposit	4	4	4	4
25%	7	7	8	8

<u>Corporation Tax</u>	<u>W.D. Alice.</u>
----------------------------	------------------------

45%	15%	138	128	118	109
	20%	134	124	113	104
	25%	130	119	108	99

ADD FOR:

20% Deposit	3	3	4	4
25% Deposit	6	6	7	8

DATA COMMON TO ALL DISPOSAL RATES

DATA COMMON TO ALL ADDED INTEREST RATES

TABLE: C3 Page Eight

EARNING RATE: 12%15% DEPOSIT

<u>Corporation Tax</u>	<u>W.D. Alice.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
40%	15%	160	147	135	124
	20%	156	142	130	119
	25%	151	138	125	114

ADD FOR:

20% Deposit	4	4	4	4
25% Deposit	7	8	8	9

<u>Corporation Tax</u>	<u>W.D. Alice.</u>				
45%	15%	143	132	121	112
	20%	138	127	116	107
	25%	134	122	111	102

ADD FOR:

20% Deposit	3	3	4	4
25% Deposit	7	7	8	8

DATA COMMON TO ALL DISPOSAL RATES

DATA COMMON TO ALL ADDED INTEREST RATES

TABLE: C3 Page Nine

EARNING RATE: 13%15% DEPOSIT

<u>Corporation</u> <u>Tax</u>	<u>W.D.</u> <u>Alice.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
40%	15%	166	152	140	128
	20%	161	147	134	123
	25%	156	142	129	117

ADD FOR:

20% Deposit	4	4	4	4
25% Deposit	8	9	9	9

<u>Corporation</u> <u>Tax</u>	<u>W.D.</u> <u>Alice.</u>				
45%	15%	148	136	125	115
	20%	143	130	119	110
	25%	138	125	114	104

ADD FOR:

20% Deposit	3	4	4	4
25% Deposit	7	7	8	9

DATA COMMON TO ALL DISPOSAL RATES

DATA COMMON TO ALL ADDED INTEREST RATES

TABLE: C3 Page Ten

EARNING RATE: 14%15% DEPOSIT

<u>Corporation Tax</u>	<u>W.D. Allce.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
40%	15%	172	158	144	132
	20%	166	152	138	126
	25%	162	147	133	121

ADD FOR:

20% Deposit	5	5	5	5
25% Deposit	9	9	10	10

<u>Corporation Tax</u>	<u>W.D. Allce.</u>				
45%	15%	153	140	129	119
	20%	147	134	123	113
	25%	142	129	118	107

ADD FOR:

20% Deposit	3	4	4	4
25% Deposit	7	8	9	9

DATA COMMON TO ALL DISPOSAL RATES

DATA COMMON TO ALL ADDED INTEREST RATES

TABLE: C3 Page Eleven

EARNING RATE: 15%15% DEPOSIT

<u>Corporation</u> <u>Tax</u>	<u>W.D.</u> <u>Alice.</u>	<u>DISCOUNT RATE</u>			
		<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
40%	15%	179	163	150	136
	20%	173	157	144	130
	25%	167	151	138	125

ADD FOR:

20% Deposit	5	5	5	5
25% Deposit	9	10	10	11

<u>Corporation</u> <u>Tax</u>	<u>W.D.</u> <u>Alice.</u>
----------------------------------	------------------------------

45%	15%	158	145	133	123
	20%	152	139	127	116
	25%	147	133	121	111

ADD FOR:

20% Deposit	4	5	5	5
25% Deposit	7	8	9	9

DATA COMMON TO ALL DISPOSAL RATES

DATA COMMON TO ALL ADDED INTEREST RATES

TABLES: D1 and D2

NET COSTS OF PURCHASINGHIRE-PURCHASECOSTS PER £1000 ASSET CASH COST FOR ASSETS ATTRACTING:

<u>30%</u>	INITIAL ALLOWANCE
<u>15%, 20% & 25%</u>	WRITING-DOWN ALLOWANCE
<u>10%, 15% & 20%</u>	DISPOSAL PROCEEDS

FOR A 5-YEAR CONTRACT REQUIRING
 15%, 20% or 25% DEPOSIT AND WITH
 5%, 6%, 7% or 8% INTEREST ADDED
 AT 40% CORPORATION TAX - TABLE D1
 AT 45% CORPORATION TAX - TABLE D2

NOTE:

LINEAR INTERPOLATION MAY BE USED FOR TAX RATES
 BETWEEN 40% and 45% WITHOUT SIGNIFICANT ERROR.
 FOR TAX RATES OUTSIDE THESE LIMITS, UP TO 5%
 (ABSOLUTE) VARIATION IN EITHER DIRECTION, LINEAR
 EXTRAPOLATION IS NOT SIGNIFICANTLY IN ERROR IF
 THE EXTRAPOLATED RESULT IS ADJUSTED BY THE
 PARAMETER:

$$0.08iT'$$

WHERE i = THE EARNING RATE AT WHICH THE EXTRAPOLATION
 IS APPLIED, AND T' IS THE NUMBER OF POINTS CHANGE IN
 THE RATE OF TAX (e.g., FROM 40% to 45% IS A 5-POINT
 CHANGE). THE ADJUSTMENT SHOULD BE NEGATIVE FOR TAX
 RATES BELOW 40% AND POSITIVE FOR TAX RATES ABOVE 45%.
 FOR VARIATIONS IN EXCESS OF 5-POINTS IN EITHER
 DIRECTION, AMENDED DATA ARE NECESSARY. THE EARNING
 RATE SHOULD BE EXPRESSED AS AN INTEGER FOR THE
 PURPOSES OF CALCULATING THIS ADJUSTMENT.

EARNING RATE 5%15% DEPOSIT

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	518	547	575	604	502	529	556	583
	15%	495	524	522	581	481	508	535	563
	20%	472	501	529	558	460	483	515	542
20%	10%	508	536	565	594	490	517	544	571
	15%	485	513	542	571	469	496	524	551
	20%	462	491	519	548	448	476	503	530
25%	10%	499	528	556	585	480	507	534	561
	15%	476	505	533	562	459	486	513	540
	20%	453	482	511	539	438	465	492	520

Add for :

20% DEPOSIT	2	0	-2	-3	5	3	2	0
25% DEPOSIT	3	0	-4	-7	9	6	3	-1

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
14%	10%	486	512	537	563	470	495	519	544
	15%	467	493	519	544	453	478	508	527
	20%	448	474	500	526	436	461	485	510
20%	10%	473	498	524	550	456	480	505	529
	15%	454	480	505	531	439	463	488	512
	20%	435	461	487	512	422	446	471	495
25%	10%	461	487	513	538	443	468	492	517
	15%	442	468	494	520	425	451	475	500
	20%	423	449	475	501	409	434	458	483

Add for :

20% DEPOSIT	7	5	4	3	10	8	7	5
25% DEPOSIT	14	11	8	5	20	16	14	10

EARNING RATE 6%

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	493	523	553	583	479	507	535	563
	15%	471	501	551	560	458	487	515	543
	20%	448	478	508	538	438	466	494	523
20%	10%	482	512	542	572	466	494	522	551
	15%	460	490	519	549	446	474	502	530
	20%	437	467	497	527	425	453	481	510
25%	10%	473	503	532	562	455	483	511	540
	15%	450	480	510	540	434	463	491	519
	20%	428	457	487	517	414	442	470	499
Add for :									
20%	DEPOSIT	2	0	-1	3	5	3	2	0
25%	DEPOSIT	4	1	-2	6	10	7	4	0

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	464	491	518	544	450	475	500	526
	15%	446	472	499	526	433	458	484	509
	20%	427	454	480	507	416	441	467	492
20%	10%	450	477	503	530	435	460	485	511
	15%	432	458	485	512	418	443	468	494
	20%	413	440	466	493	401	426	451	477
25%	10%	438	464	491	518	421	447	472	497
	15%	419	446	473	499	405	430	455	480
	20%	401	427	454	481	388	413	438	464
Add for :									
20%	DEPOSIT	8	6	5	3	10	9	8	6
25%	DEPOSIT	16	12	9	6	20	18	15	11

EARNING RATE 7%15% DEPOSIT

W.D. DISP.
ALL 'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	468	499	530	561	455	484	513	543
	15%	446	477	508	539	434	464	493	522
	20%	423	454	485	516	414	444	473	502
20%	10%	456	487	518	549	441	470	500	529
	15%	433	464	495	527	421	450	479	509
	20%	411	442	473	504	400	430	459	488
25%	10%	445	476	507	538	429	458	488	517
	15%	423	454	485	516	409	438	467	497
	20%	401	432	463	494	389	418	447	476
Add for :									
20% DEPOSIT		3	1	-1	-3	6	4	3	1
25% DEPOSIT		6	2	-2	-5	11	8	5	2

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	442	469	497	523	428	455	481	507
	15%	423	451	478	506	412	438	464	490
	20%	405	432	460	488	395	421	447	473
20%	10%	426	454	482	509	412	439	465	491
	15%	408	436	463	491	396	422	448	474
	20%	390	417	445	473	379	405	431	457
25%	10%	413	441	469	496	399	425	451	477
	15%	395	423	450	478	382	408	434	460
	20%	377	404	432	460	365	391	417	444
Add for :									
20% DEPOSIT		8	7	5	3	11	9	8	7
25% DEPOSIT		17	14	10	7	22	19	16	13

EARNING RATE 8%15% DEPOSIT

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	441	473	506	538	429	460	490	521
	15%	419	451	484	516	409	440	470	501
	20%	397	429	462	494	389	420	450	481
20%	10%	428	460	492	525	415	445	475	506
	15%	406	438	470	503	395	425	456	486
	20%	384	416	448	481	375	405	436	466
25%	10%	416	448	481	513	402	432	463	493
	15%	394	427	459	491	382	412	443	473
	20%	372	405	437	469	362	392	423	453
Add for :									
20% DEPOSIT		4	2	0	-2	7	5	3	1
25% DEPOSIT		7	4	0	-4	13	10	6	2

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	418	446	475	504	406	433	460	487
	15%	400	428	457	486	390	417	444	471
	20%	381	410	439	467	373	400	427	454
20%	10%	402	430	459	488	389	416	443	470
	15%	384	412	441	470	373	400	427	454
	20%	365	394	423	451	356	383	410	437
25%	10%	388	417	445	474	375	402	429	456
	15%	370	398	427	456	358	385	412	439
	20%	352	380	409	438	341	369	396	423
Add for :									
20% DEPOSIT		9	8	6	4	12	10	8	7
25% DEPOSIT		18	15	12	8	23	20	17	14

TABLE D 1 page FIVE

EARNING RATE 9%

W.D. DISP.
ALL*CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	413	446	480	514		403	434	466	498
	15%	391	425	458	492		383	415	446	478
	20%	369	403	437	470		363	395	427	458
20%	10%	398	432	466	499		387	419	450	482
	15%	377	410	444	478		367	399	431	462
	20%	355	389	422	456		348	379	411	442
25%	10%	386	420	453	487		373	405	436	468
	15%	364	398	431	465		354	385	417	448
	20%	343	376	410	443		334	366	397	429
Add for :										
20%	DEPOSIT	4	3	0	-2		7	6	4	2
25%	DEPOSIT	8	5	1	-3		14	11	8	3

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	393	422	452	482		383	411	438	467
	15%	375	405	434	464		366	394	422	450
	20%	357	387	416	446		350	378	406	434
20%	10%	376	406	435	465		365	393	421	449
	15%	358	388	417	447		348	376	404	432
	20%	340	370	399	429		332	360	388	416
25%	10%	361	391	421	450		349	377	405	433
	15%	343	373	403	432		333	361	389	417
	20%	325	355	385	414		317	345	373	401
Add for :										
20%	DEPOSIT	10	8	7	5		12	10	9	7
25%	DEPOSIT	20	16	13	10		24	21	18	15

EARNING RATE 10%15% DEPOSIT

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	383	418	453	488	375	408	441	474
	15%	362	397	432	467	356	388	421	454
	20%	340	375	410	445	336	369	402	435
20%	10%	368	403	438	473	358	391	424	457
	15%	346	381	416	451	339	372	404	437
	20%	325	360	395	430	319	352	385	418
25%	10%	354	389	424	459	343	376	409	442
	15%	333	368	403	438	324	357	390	422
	20%	311	346	381	416	305	337	370	403

Add for :

20% DEPOSIT	5	4	1	-1	8	7	5	2
25% DEPOSIT	10	6	2	-2	16	13	9	5

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	367	397	428	459	358	387	416	445
	15%	349	379	411	441	342	371	400	429
	20%	331	362	393	424	326	355	384	413
20%	10%	349	379	410	441	339	368	397	426
	15%	331	362	393	423	323	352	381	410
	20%	313	344	375	406	307	336	365	394
25%	10%	333	364	395	426	323	352	381	410
	15%	315	346	377	408	307	336	365	394
	20%	298	329	359	390	291	320	349	378

Add for :

20% DEPOSIT	11	9	7	5	13	11	10	8
25% DEPOSIT	21	18	14	11	26	23	19	16

TABLE D 1 page SEVEN

EARNING RATE 11%15% DEPOSIT

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	352	389	425	461	346	380	414	448
	15%	331	368	404	440	327	361	395	429
	20%	310	347	383	419	308	342	376	410
20%	10%	335	372	408	445	328	362	396	430
	15%	314	351	387	424	309	343	377	411
	20%	293	330	366	403	290	324	358	392
25%	10%	321	357	394	430	312	346	380	414
	15%	300	336	373	409	293	327	361	395
	20%	279	315	352	388	274	308	342	376

Add for :

20% DEPOSIT	6	4	2	0	9	7	5	3
25% DEPOSIT	12	8	4	-1	18	14	10	6

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	339	371	403	435	332	362	392	422
	15%	322	354	386	418	316	346	376	406
	20%	304	336	368	400	300	330	360	390
20%	10%	320	352	384	416	313	343	373	403
	15%	303	335	367	399	297	327	357	387
	20%	285	317	349	381	281	311	341	371
25%	10%	304	336	368	400	296	326	356	386
	15%	286	318	350	382	280	310	340	370
	20%	269	301	333	365	264	294	324	354

Add for :

20% DEPOSIT	12	10	8	6	14	12	10	8
25% DEPOSIT	23	20	15	12	28	24	21	17

TABLE D 1 page EIGHT

EARNING RATE 12%

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	320	358	396	433	315	351	386	422
	15%	299	337	375	413	297	332	367	403
	20%	278	316	354	392	278	313	349	384
20%	10%	302	339	377	415	296	332	367	402
	15%	281	319	357	395	277	313	348	384
	20%	260	298	336	374	258	294	329	365
25%	10%	286	324	362	400	279	315	350	386
	15%	265	303	341	379	261	296	331	367
	20%	245	282	320	358	242	277	313	348

Add for :

20% DEPOSIT	7	5	3	0	10	8	6	3
25% DEPOSIT	14	10	5	1	20	15	11	7

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	311	344	377	410	305	336	367	399
	15%	293	327	360	393	290	321	352	385
	20%	276	309	342	376	274	305	336	367
20%	10%	291	324	357	390	285	316	347	378
	15%	273	306	340	373	269	300	331	362
	20%	256	289	322	356	253	284	315	346
25%	10%	273	306	339	372	267	298	329	360
	15%	256	289	322	355	251	282	313	344
	20%	239	272	305	338	235	266	297	328

Add for :

20% DEPOSIT	12	10	8	7	15	13	11	9
25% DEPOSIT	25	21	17	13	30	26	22	19

TABLE D 1 page NINE

EARNING RATE 13%15% deposit

W.D. DISP.
ALL 'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	286	325	365	404		284	320	357	394
	15%	266	305	344	384		265	302	339	375
	20%	245	285	324	364		246	283	320	357
20%	10%	266	306	345	385		263	300	337	373
	15%	246	285	325	364		244	281	318	355
	20%	226	265	305	344		226	263	300	336
25%	10%	249	289	328	368		255	282	319	356
	15%	229	269	308	348		227	263	300	337
	20%	209	248	288	327		208	245	282	318
Add for :										
20%	DEPOSIT	8	6	3	1		11	9	7	4
25%	DEPOSIT	16	12	6	2		22	17	13	9

10% DISCOUNT
INTEREST ADDED .

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	281	315	349	384		277	309	342	374
	15%	264	298	332	367		262	294	326	358
	20%	247	281	315	350		246	278	310	343
20%	10%	259	294	328	363		256	288	320	352
	15%	242	277	311	346		240	272	304	336
	20%	225	260	294	329		224	257	289	321
25%	10%	241	275	310	344		237	269	301	333
	15%	224	258	293	327		221	253	285	317
	20%	207	241	276	310		206	238	270	302
Add for :										
20%	DEPOSIT	13	12	9	7		16	14	12	10
25%	DEPOSIT	27	23	19	15		31	28	24	20

TABLE D 1 page TEN

EARNING RATE 14%15% DEPOSIT

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	251	292	333	374		250	288	327	365
	15%	231	272	313	354		232	270	309	347
	20%	211	252	293	334		214	252	290	329
20%	10%	230	271	312	353		228	267	305	343
	15%	210	251	292	333		210	248	287	325
	20%	190	231	272	313		192	230	268	307
25%	10%	211	252	294	335		209	248	286	324
	15%	191	232	274	315		191	229	268	306
	20%	172	213	254	295		173	211	249	288

Add for :

20% DEPOSIT	9	7	4	1	12	10	8	5
25% DEPOSIT	18	13	8	3	24	19	14	10

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	249	285	321	356		248	281	315	348
	15%	233	268	304	340		233	266	299	332
	20%	216	252	287	323		217	251	284	317
20%	10%	227	263	298	334		225	258	292	325
	15%	210	246	282	317		210	243	276	310
	20%	193	229	265	300		194	228	261	294
25%	10%	207	243	279	314		205	239	272	305
	15%	191	226	262	298		190	223	256	290
	20%	174	210	245	281		175	208	241	274

Add for :

20% DEPOSIT	14	12	10	8	17	15	13	11
25% DEPOSIT	28	25	20	16	33	30	26	22

TABLE D 1 page ELEVEN

EARNING RATE 15%

15% DEPOSIT

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

7 1/2% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	214	255	299	342	215	255	295	335
	15%	194	237	280	322	198	237	277	317
	20%	174	217	260	303	180	219	259	299
20%	10%	191	234	277	319	192	232	272	311
	15%	172	214	257	300	174	214	254	294
	20%	152	195	238	280	156	196	236	276
25%	10%	172	214	257	300	172	212	251	291
	15%	152	195	238	280	154	194	234	273
	20%	132	175	218	261	136	176	217	255
Add for :									
20% DEPOSIT		10	8	5	2	13	10	9	6
25% DEPOSIT		20	15	10	5	26	20	16	12

10% DISCOUNT
INTEREST ADDED

12 1/2% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	217	254	291	328	217	252	286	321
	15%	200	237	274	311	202	237	271	306
	20%	184	221	258	295	187	222	251	290
20%	10%	193	230	267	304	193	228	262	297
	15%	176	214	251	288	178	213	247	282
	20%	160	197	234	271	163	198	232	267
25%	10%	172	209	246	283	172	207	241	276
	15%	156	193	230	267	157	192	226	261
	20%	139	176	213	250	142	177	211	246
Add for :									
20% DEPOSIT		16	13	11	9	18	16	14	11
25% DEPOSIT		31	26	22	18	36	31	28	23

TABLE D 2 page ONE

EARNING RATE 5%

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	472	498	525	551	459	484	509	534
	15%	451	477	504	530	440	465	490	515
	20%	430	456	483	509	421	446	471	496
20%	10%	461	487	514	540	446	471	496	521
	15%	440	466	493	519	427	452	477	502
	20%	419	445	472	498	408	433	458	483
25%	10%	452	478	504	530	434	459	484	509
	15%	431	457	483	509	415	440	465	490
	20%	410	436	462	488	396	421	446	471
Add for :									
20% DEPOSIT		2	1	-2	-3	5	4	2	0
25% DEPOSIT		4	1	-3	-6	9	7	4	0

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	445	469	493	517	432	455	477	500
	15%	428	452	465	499	416	439	461	484
	20%	411	434	458	482	400	423	446	468
20%	10%	431	454	478	502	416	439	461	484
	15%	413	437	461	485	400	423	446	468
	20%	396	420	444	467	384	407	430	452
25%	10%	418	442	465	489	402	425	447	470
	15%	401	424	448	472	386	409	432	454
	20%	383	407	431	455	371	393	416	438
Add for :									
20% DEPOSIT		7	6	4	3	10	8	7	6
25% DEPOSIT		15	12	9	6	20	17	14	12

TABLE D 2 page TWO

EARNING RATE 6%

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	449	476	504	531	437	463	489	515
	15%	429	456	483	510	418	444	470	496
	20%	408	435	462	490	399	425	451	477
20%	10%	437	465	492	519	423	449	475	501
	15%	417	444	471	498	404	430	456	482
	20%	396	423	450	478	386	411	437	463
25%	10%	427	454	482	509	411	437	463	489
	15%	406	434	461	488	392	418	444	470
	20%	386	413	440	467	374	399	425	451
Add for :									
20% DEPOSIT		2	1	-1	-3	6	4	2	0
25% DEPOSIT		5	2	-2	-5	11	8	5	1

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	425	449	474	498	412	436	459	483
	15%	408	432	457	481	397	420	444	467
	20%	391	415	440	464	381	405	428	451
20%	10%	409	434	458	483	396	419	443	466
	15%	392	417	441	466	380	404	427	450
	20%	375	400	424	449	365	388	411	435
25%	10%	396	420	445	470	381	405	428	451
	15%	379	403	428	452	366	389	412	436
	20%	362	386	411	435	350	373	397	420
Add for :									
20% DEPOSIT		8	7	5	4	10	9	8	6
25% DEPOSIT		16	13	10	7	21	18	15	12

TABLE D 2 page THREE

EARNING RATE 7%15% DEPOSIT

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	426	454	482	510		415	441	468	495
	15%	405	434	462	490		396	423	450	476
	20%	385	413	441	470		378	404	431	458
20%	10%	413	441	469	497		400	427	453	480
	15%	392	421	449	477		381	408	435	462
	20%	372	400	428	457		363	390	416	443
25%	10%	412	430	458	486		387	414	440	467
	15%	380	409	438	466		368	395	422	449
	20%	361	389	417	446		350	377	403	430
Add for :										
20% DEPOSIT		3	1	0	-2		6	4	3	1
25% DEPOSIT		6	2	0	-4		12	9	6	2

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	403	429	454	480		392	416	441	465
	15%	387	412	437	463		377	401	425	449
	20%	370	395	420	446		361	386	410	434
20%	10%	387	413	438	463		375	399	423	447
	15%	370	396	421	446		359	383	408	432
	20%	353	379	404	430		344	368	392	416
25%	10%	373	398	424	449		360	384	408	432
	15%	356	381	407	432		344	368	392	416
	20%	339	365	390	415		329	353	377	401
Add for :										
20% DEPOSIT		9	7	6	4		11	10	8	7
25% DEPOSIT		17	14	11	8		22	19	16	13

TABLE D 2 page FOUR

EARNING RATE 8%15% DEPOSIT

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	401	431	460	489	391	419	447	475
	15%	381	410	440	469	373	401	429	456
	20%	361	390	420	449	355	383	410	438
20%	10%	387	417	446	475	376	403	431	459
	15%	367	397	426	455	357	385	413	441
	20%	347	377	406	435	339	367	395	422
25%	10%	375	405	434	463	362	390	417	445
	15%	355	384	414	443	344	371	399	427
	20%	335	364	394	423	325	353	381	409

Add for :

20% DEPOSIT	4	1	0	-2	7	5	3	1
25% DEPOSIT	7	3	0	-3	13	10	6	3

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	381	408	434	460	371	396	421	446
	15%	365	391	417	444	356	381	406	431
	20%	348	374	401	427	341	366	391	416
20%	10%	364	390	417	443	353	378	403	428
	15%	348	374	400	426	338	363	388	412
	20%	331	357	383	410	323	347	372	397
25%	10%	349	375	402	428	337	362	387	412
	15%	333	359	385	411	322	347	372	397
	20%	316	342	368	395	307	332	356	381

Add for :

20% DEPOSIT	10	8	6	4	12	11	9	7
25% DEPOSIT	18	15	12	9	23	20	17	14

TABLE D 2 page FIVE

EARNING RATE 9%

W.D. DISP.
ALL 'CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	376	406	437	467	368	396	425	454
	15%	356	386	417	447	350	378	407	436
	20%	336	366	397	428	332	360	389	418
20%	10%	361	391	422	452	351	379	408	437
	15%	341	372	402	432	333	361	390	419
	20%	322	352	382	413	315	343	372	401
25%	10%	348	378	408	439	336	365	393	422
	15%	322	359	389	419	318	347	376	404
	20%	309	339	369	400	300	329	358	386
Add for :									
20%	DEPOSIT	4	2	0	-1	7	6	4	2
25%	DEPOSIT	8	4	1	-2	14	11	8	4

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	359	386	413	440	350	376	401	427
	15%	342	369	397	424	335	360	386	412
	20%	326	353	380	407	320	345	371	397
20%	10%	341	368	395	422	331	356	382	408
	15%	324	351	378	406	316	341	367	393
	20%	308	335	362	389	301	326	352	378
25%	10%	325	352	379	406	314	340	365	391
	15%	308	335	363	390	299	325	350	376
	20%	292	319	346	373	284	309	335	361
Add for :									
20%	DEPOSIT	10	8	7	5	12	11	9	7
25%	DEPOSIT	19	16	13	10	24	21	18	15

TABLE D 2 page SIX

EARNING RATE 10%15% DEPOSIT

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	350	382	413	445	343	373	402	432
	15%	331	362	394	425	325	355	385	414
	20%	312	343	374	406	307	337	367	397
20%	10%	334	366	397	429	325	355	384	414
	15%	315	346	378	409	307	337	367	396
	20%	295	327	358	390	290	319	349	379
25%	10%	320	352	383	415	309	339	369	399
	15%	301	332	364	395	292	321	351	381
	20%	281	313	344	376	274	304	333	363

Add for :

20% DEPOSIT	5	3	1	-1	8	6	4	2
25% DEPOSIT	10	6	2	-2	15	12	8	5

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	335	363	391	419	328	354	381	407
	15%	319	347	375	403	313	339	366	392
	20%	303	331	359	387	298	324	351	377
20%	10%	316	344	372	400	307	334	360	387
	15%	300	328	356	384	293	319	346	372
	20%	284	312	340	368	278	304	331	357
25%	10%	299	327	356	384	290	316	343	369
	15%	283	311	339	367	275	302	328	355
	20%	267	295	323	351	260	287	313	340

Add for :

20% DEPOSIT	11	9	7	6	13	11	10	8
25% DEPOSIT	21	18	14	11	26	22	19	16

TABLE D 2 page SEVEN

EARNING RATE 11%15% DEPOSIT

W.D. DISP.
ALL 'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	324	356	389	422	317	348	379	410
	15%	305	337	370	403	300	331	362	392
	20%	286	318	351	384	283	313	344	375
20%	10%	306	339	372	404	298	329	360	391
	15%	387	320	353	385	281	312	343	374
	20%	268	301	334	366	269	294	325	356
25%	10%	291	324	357	389	282	313	344	374
	15%	272	305	338	370	265	295	326	357
	20%	253	286	319	351	247	278	309	340

Add for :

20% DEPOSIT	6	4	2	0	8	7	5	3
25% DEPOSIT	11	7	3	0	16	13	10	6

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	311	340	369	398	305	332	359	387
	15%	295	324	353	382	290	317	345	372
	20%	279	308	337	366	275	303	330	357
20%	10%	291	320	349	378	284	311	338	366
	15%	275	304	333	362	269	296	324	351
	20%	259	288	317	346	254	282	309	336
25%	10%	273	302	331	360	265	293	320	347
	15%	257	286	315	344	251	278	305	333
	20%	241	270	299	328	236	263	291	318

Add for :

20% DEPOSIT	11	9	8	6	13	12	11	9
25% DEPOSIT	22	19	15	12	27	24	21	17

TABLE D 2 page EIGHT

EARNING RATE 12%

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	297	330	364	398	291	323	355	387
	15%	278	312	346	379	274	306	338	370
	20%	259	293	327	361	257	289	321	353
20%	10%	278	312	346	380	271	303	335	367
	15%	259	293	327	361	254	286	318	350
	20%	241	275	308	342	237	269	301	333
25%	10%	262	296	330	364	254	286	318	349
	15%	243	277	311	345	237	269	300	332
	20%	225	259	292	326	220	252	283	315

Add for :

20% DEPOSIT	6	4	2	0	9	7	5	3
25% DEPOSIT	12	8	4	0	18	14	11	7

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	286	316	346	376	281	309	337	366
	15%	270	300	330	360	266	295	323	351
	20%	255	285	315	345	252	280	308	337
20%	10%	265	295	325	355	259	287	315	344
	15%	249	279	309	339	244	273	301	329
	20%	234	264	293	323	230	258	286	315
25%	10%	247	276	306	336	240	268	296	324
	15%	231	261	291	321	225	253	282	310
	20%	215	245	275	305	211	239	267	295

Add for :

20% DEPOSIT	12	10	9	7	14	13	11	9
25% DEPOSIT	23	20	17	13	28	25	22	18

TABLE D 2 page NINE

EARNING RATE 13%15% DEPOSIT

W.D. DISP.
ALL 'CE RATE

5% DISCOUNT
INTEREST ADDED

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	269	304	339	374	265	298	331	364
	15%	251	286	321	356	248	281	314	347
	20%	232	267	303	338	231	264	297	330
20%	10%	249	284	319	354	243	276	309	342
	15%	231	266	301	336	227	260	293	326
	20%	213	248	283	318	210	243	276	309
25%	10%	232	267	302	337	225	258	291	324
	15%	214	249	284	319	208	241	274	307
	20%	195	231	266	301	191	224	257	290

Add for :

20% DEPOSIT	7	4	2	0	10	8	6	4
25% DEPOSIT	13	9	5	1	20	15	12	8

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	261	292	323	354	257	286	315	344
	15%	245	276	307	338	242	271	301	330
	20%	230	261	292	323	228	257	286	315
20%	10%	238	269	300	331	233	263	292	321
	15%	223	254	285	316	219	248	278	307
	20%	207	238	269	300	205	234	263	292
25%	10%	219	250	281	312	213	243	272	301
	15%	203	234	265	296	199	228	257	287
	20%	188	219	250	281	185	214	243	272

Add for :

20% DEPOSIT	13	11	9	7	15	13	12	10
25% DEPOSIT	25	21	18	14	30	26	23	20

TABLE D 2 page TEN

EARNING RATE 14%

W.D. DISP.
ALL'CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	241	277	314	350	238	272	306	340
	15%	223	259	296	332	221	255	289	323
	20%	205	241	278	314	205	239	273	307
20%	10%	220	256	292	329	215	249	283	317
	15%	202	238	275	311	199	233	267	301
	20%	184	220	257	293	182	216	250	284
25%	10%	202	238	274	311	196	230	264	298
	15%	184	220	256	293	179	213	247	281
	20%	166	202	238	275	163	197	231	265

Add for :

20% DEPOSIT	7	5	3	0	10	8	6	4
25% DEPOSIT	14	11	6	1	20	16	13	9

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	234	267	299	331	231	262	292	322
	15%	219	251	283	315	217	248	278	308
	20%	204	236	268	300	203	234	264	294
20%	10%	211	243	275	307	207	237	268	298
	15%	196	228	260	292	193	223	254	284
	20%	181	213	245	277	179	209	240	270
25%	10%	191	223	255	287	186	217	247	277
	15%	175	207	239	272	172	203	233	263
	20%	160	192	224	256	158	189	219	249

Add for :

20% DEPOSIT	13	11	10	7	16	13	12	10
25% DEPOSIT	27	22	19	15	32	27	24	20

TABLE D 2 page ELEVEN

EARNING RATE 15%

W.D. DISP.
ALL*CE RATE

5% DISCOUNT
INTEREST ADDED

15% DEPOSIT

7½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	212	250	288	325	210	245	280	316
	15%	195	233	270	308	194	229	264	299
	20%	177	215	253	290	177	213	248	283
20%	10%	190	228	265	303	186	221	257	292
	15%	172	210	248	285	170	205	240	276
	20%	155	192	230	268	154	189	224	260
25%	10%	171	208	246	283	165	201	236	271
	15%	153	191	228	266	149	185	220	255
	20%	135	173	211	248	133	168	204	239
Add for :									
20%	DEPOSIT	8	6	3	1	11	9	7	5
25%	DEPOSIT	16	11	4	1	22	18	14	10

10% DISCOUNT
INTEREST ADDED

12½% DISCOUNT
INTEREST ADDED

		<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>
15%	10%	208	241	274	307	206	237	268	299
	15%	193	226	259	292	192	223	254	285
	20%	178	211	244	277	178	209	240	271
20%	10%	183	216	249	282	181	212	243	274
	15%	168	201	234	267	167	198	229	260
	20%	153	186	219	253	153	184	215	246
25%	10%	162	195	228	261	159	190	221	252
	15%	147	180	213	246	145	176	207	238
	20%	132	165	198	231	131	162	193	224
Add for :									
20%	DEPOSIT	14	12	10	8	17	15	13	11
25%	DEPOSIT	28	24	20	16	33	29	26	22

TABLE: E1 and E2

NET COSTS OF SAMPLE LEASING PATTERNS
(5 - Year Primary Periods)

<u>PATTERN No.</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>
Premium Year 1	220	240	250	260
2	220	240	250	260
3	220	240	250	260
4	220	240	250	260
5	220	240	250	260
<u>TOTAL</u>	<u>£1100</u>	<u>£1200</u>	<u>£1250</u>	<u>£1300</u>
<u>TRUE INTEREST COST</u>	3.3%	7.6%	9.7%	11.25%

(Continued)

<u>PATTERN No.</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
Premium Year 1	270	280	300	323
2	270	280	300	285
3	270	280	300	247
4	270	280	300	209
5	270	280	300	172
<u>TOTAL</u>	<u>£1350</u>	<u>£1400</u>	<u>£1500</u>	<u>£1236</u>
<u>TRUE INTEREST COST</u>	13.4%	15.25%	19.0%	9.5% approx.

N.B. (1) Data assumes no asset disposal proceeds will accrue to lessee.

(2) Assuming 40% Corporation Tax, Table E1
 assuming 45% Corporation Tax, Table E2

TABLE: E1 Page One

<u>PATTERN</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
<u>Earning Rate:</u>								
	<u>5% DISCOUNT</u>							
5%	492	560	594	628	662	696	764	603
6%	464	535	570	605	641	676	747	581
7%	435	509	546	582	619	656	729	557
8%	404	481	519	557	595	634	710	532
9%	372	452	492	531	571	611	690	507
10%	338	421	463	504	545	587	670	480
11%	303	390	433	476	519	562	648	452
12%	266	356	401	446	491	536	626	422
13%	228	322	368	415	462	508	602	391
14%	188	285	333	383	431	480	577	359
15%	146	248	298	350	399	450	551	326

and for each additional £20 (uniform) annual premium:

<u>Earn.</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>9%</u>	<u>10%</u>	<u>11%</u>	<u>12%</u>	<u>13%</u>	<u>14%</u>	<u>15%</u>
Add't'l Cost.	68	71	74	77	80	83	86	90	93	97	101

	<u>7½% DISCOUNT</u>							
5%	476	541	573	605	637	670	734	587
6%	450	517	550	584	617	651	718	566
7%	423	492	527	562	597	632	701	544
8%	394	466	502	539	575	611	683	521
9%	364	439	476	514	551	589	664	496
10%	333	411	450	489	528	566	644	471
11%	300	381	421	462	502	543	624	445
12%	265	349	391	434	476	518	601	417
13%	229	317	360	404	448	492	579	388
14%	192	283	328	373	418	464	555	358
15%	153	247	294	342	389	436	530	327

and for each additional £20 (uniform) annual premium:

<u>Earn.</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>9%</u>	<u>10%</u>	<u>11%</u>	<u>12%</u>	<u>13%</u>	<u>14%</u>	<u>15%</u>
Add't'l Cost.	65	67	70	72	75	78	81	85	87	90	94

TABLE: E1 Page Two

<u>PATTERN</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
<u>Earning Rate:</u>								
	<u>10% DISCOUNT</u>							
5%	461	522	552	583	614	645	706	571
6%	436	500	532	563	595	627	690	551
7%	410	476	509	542	575	608	674	531
8%	384	452	486	520	554	588	656	509
9%	355	426	461	497	532	568	638	486
10%	326	399	436	473	509	546	619	462
11%	295	371	409	447	485	523	599	437
12%	263	342	381	421	460	500	578	411
13%	230	311	352	393	434	475	557	384
14%	195	279	321	364	406	449	534	355
15%	158	246	290	334	378	422	510	326

and for each additional £20 (uniform) annual premium:

<u>Earn.</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>9%</u>	<u>10%</u>	<u>11%</u>	<u>12%</u>	<u>13%</u>	<u>14%</u>	<u>15%</u>
Add't'l Cost.	61	63	66	68	71	73	76	79	82	85	88

	<u>12½% DISCOUNT</u>							
5%	445	503	532	561	590	620	678	555
6%	422	482	512	542	572	603	663	536
7%	398	460	491	523	554	585	647	517
8%	373	437	469	502	534	566	631	496
9%	346	413	446	480	513	547	613	479
10%	319	388	422	457	491	526	595	453
11%	290	362	397	433	469	505	576	429
12%	260	334	371	408	445	482	556	405
13%	228	305	344	382	420	458	535	379
14%	196	275	315	355	395	434	513	353
15%	162	244	285	326	367	408	490	325

and for each additional £20 (uniform) annual premium:

<u>Earn.</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>9%</u>	<u>10%</u>	<u>11%</u>	<u>12%</u>	<u>13%</u>	<u>14%</u>	<u>15%</u>
Add't'l Cost.	58	60	62	65	67	69	71	74	77	80	82

TABLE: E2 Page One

<u>PATTERN</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
<u>Earning Rate:</u>								
	<u>5% DISCOUNT</u>							
5%	453	515	546	577	608	639	701	553
6%	427	491	524	556	588	620	685	532
7%	401	467	500	534	567	601	668	511
8%	373	443	478	512	547	581	651	488
9%	345	417	453	489	525	561	633	465
10%	316	391	428	465	502	540	614	442
11%	287	364	402	441	479	518	596	417
12%	256	336	376	417	457	497	577	393
13%	225	308	350	392	433	475	558	367
14%	194	280	323	366	409	452	538	342
15%	165	251	295	340	385	430	519	316

and for each additional £20 (uniform) annual premium:

<u>Earn.</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>9%</u>	<u>10%</u>	<u>11%</u>	<u>12%</u>	<u>13%</u>	<u>14%</u>	<u>15%</u>
Add't'l Cost.	62	64	67	70	72	74	77	80	83	86	89

	<u>7 1/2% DISCOUNT</u>							
5%	440	499	529	559	589	618	677	541
6%	416	477	508	539	570	600	662	522
7%	391	455	487	518	550	582	645	501
8%	365	431	464	497	530	563	629	480
9%	339	407	441	475	509	543	611	458
10%	311	382	417	452	488	523	594	435
11%	283	356	392	429	465	502	575	412
12%	254	330	368	405	443	481	557	389
13%	225	303	342	381	420	459	538	364
14%	194	275	315	356	396	437	518	340
15%	164	247	289	331	373	415	499	315

and for each additional £20 (uniform) annual premium:

<u>Earn.</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>9%</u>	<u>10%</u>	<u>11%</u>	<u>12%</u>	<u>13%</u>	<u>14%</u>	<u>15%</u>
Add't'l Cost.	60	62	64	66	68	71	73	76	78	81	84

TABLE: E2 Page Two

<u>PATTERN</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
<u>Earning Rate:</u>								
	<u>10% DISCOUNT</u>							
5%	428	484	512	541	570	598	654	529
6%	405	463	492	522	551	580	639	510
7%	381	442	472	502	532	563	623	491
8%	357	419	450	482	513	544	607	471
9%	332	396	428	461	493	525	590	450
10%	306	372	405	439	472	506	573	429
11%	279	348	382	417	451	486	555	407
12%	252	323	358	394	430	466	537	384
13%	223	297	334	371	408	445	518	361
14%	195	270	308	347	385	423	499	337
15%	165	244	283	323	362	401	480	313

and for each additional £20 (uniform) annual premium:

<u>Earn.</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>9%</u>	<u>10%</u>	<u>11%</u>	<u>12%</u>	<u>13%</u>	<u>14%</u>	<u>15%</u>
Add't'l Cost.	56	58	60	63	65	67	69	72	74	76	79

	<u>12% DISCOUNT</u>							
5%	414	468	495	522	549	576	631	516
6%	393	449	477	504	532	560	616	498
7%	371	428	457	486	515	543	601	480
8%	348	407	437	466	497	526	585	461
9%	324	385	416	447	478	508	569	441
10%	299	363	395	426	458	489	552	421
11%	274	340	372	405	437	470	535	400
12%	248	316	350	383	417	450	518	379
13%	221	291	326	361	396	430	500	357
14%	194	266	302	338	374	409	481	334
15%	164	240	277	314	351	388	462	311

and for each additional £20 (uniform) annual premium:

<u>Earn.</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>9%</u>	<u>10%</u>	<u>11%</u>	<u>12%</u>	<u>13%</u>	<u>14%</u>	<u>15%</u>
Add't'l Cost.	54	56	58	59	61	63	65	68	70	72	74

TABLE: E3NET COST OF LEASINGDISPOSAL PROCEEDS ACCRUING AT END OF 5 YEARSANTICIPATED
GROSS DISPOSAL
PROCEEDS£PRESENT WORTH OF
AFTER-TAX VALUE
OF PROCEEDS£DISCOUNT RATE5%7½%10%12½%AT 40% CORPORATION TAX

100

48

44

39

35

150

73

65

59

53

200

97

87

79

71

AT 45% CORPORATION TAX

100

44

41

36

32

150

67

61

54

49

200

89

81

73

66

NOTES:

- (1) These amounts should be deducted from the cost data of Tables E1 and E2 where disposal proceeds are anticipated to accrue to the lessee.
- (2) These amounts assume disposal proceeds will be distributed. Hence no earnings are deemed to accrue with their receipt.

TABLE: FSUPPLEMENTAL NET COSTS OF LEASING

(a) NET COST OF £100 EXCESS PREMIUM PAYABLE OVER FIRST YEAR

(b) NET VALUE OF SUBSEQUENT REFUND OF £100 EXCESS PREMIUM
DURING SECOND YEAR40% CORPORATION TAX

<u>DISCOUNT RATE:</u>	<u>(a) EXCESS PREMIUM</u>				<u>(b) REFUND</u>			
	<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>	<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
<u>EARNING RATE:-</u>								
5%	78	77	76	76	73	70	68	66
6%	82	81	80	79	76	73	71	68
7%	86	84	83	82	79	76	73	71
8%	90	88	86	85	83	79	76	73
9%	94	92	90	88	86	83	79	76
10%	98	96	94	92	90	86	82	79
11%	103	100	98	95	94	90	86	82
12%	108	105	102	99	98	94	89	85
13%	113	109	106	103	103	97	93	88
14%	118	114	110	107	107	102	96	91
15%	123	119	115	111	112	106	100	95

45% CORPORATION TAX

5%	71	71	70	70	66	65	63	61
6%	74	74	73	72	69	67	65	63
7%	77	77	76	75	72	70	67	65
8%	80	80	79	76	75	72	70	67
9%	84	84	82	79	78	75	72	70
10%	88	87	85	82	81	78	75	72
11%	92	91	88	85	84	81	77	74
12%	95	94	91	89	87	84	80	77
13%	99	97	95	93	91	87	83	80
14%	103	100	98	96	94	90	86	82
15%	107	104	102	100	98	93	89	85

- NOTES: (1) Data for excess premiums includes loss of residual capital earnings.
- (2) Linear extrapolation should be applied for rates of tax below 40%, or above 45%, or within this range.
- (3) Data in respect of amounts less than or in excess of £100 should be calculated in direct proportion to the above.

TABLE: G

NET COST OF BORROWING £1000OUTRIGHT PURCHASE

COST PER £100 PER ANNUM SIMPLE INTEREST, CALCULATED ON
MONTHLY RESTS: ASSUMING (a) ANNUAL PAYMENT OF INTEREST
AND (b) REPAYMENT OF CAPITAL AT END OF 5 YEARS.

<u>40% CORPORATION TAX</u>								
	<u>(a) £100 p.a. INTEREST</u>				<u>(b) £1000 CAPITAL REPAYMENT</u>			
<u>DISCOUNT RATE:</u> <u>EARNING RATE:</u>	<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>	<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
5%	339	323	307	292	815	706	613	534
6%	353	335	318	302	829	718	623	543
7%	368	348	329	312	844	731	634	551
8%	382	361	341	323	860	744	645	560
9%	398	375	353	334	876	757	656	569
10%	414	390	367	345	892	771	667	579
11%	431	405	380	357	909	785	679	589
12%	449	420	394	370	926	799	691	599
13%	467	437	409	383	943	814	703	609
14%	486	454	424	396	961	829	716	620
15%	506	472	440	411	980	844	729	631

<u>45% CORPORATION TAX</u>								
	<u>(a) £100 p.a. INTEREST</u>				<u>(b) £1000 CAPITAL REPAYMENT</u>			
<u>DISCOUNT RATE:</u> <u>EARNING RATE:</u>	<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>	<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
5%	310	297	283	270	809	701	609	531
6%	322	307	293	279	823	713	619	539
7%	334	318	302	287	837	725	629	547
8%	346	329	313	297	851	737	639	555
9%	359	341	323	306	866	749	649	564
10%	373	353	334	316	881	761	660	573
11%	386	365	345	326	896	774	671	582
12%	400	378	356	337	911	787	682	592
13%	415	391	368	347	927	801	693	601
14%	430	405	381	359	944	815	705	611
15%	446	419	394	370	961	829	717	621

- Notes: (1) All data include for the loss of potential net residual capital earnings.
(2) Linear extrapolation should be applied for rates of tax and/or interest other than those utilised in this table.

HIRE-PURCHASE

			<u>40% TAX</u>				<u>45% TAX</u>			
<u>DISCOUNT RATE:</u>			<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>	<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
<u>EARNING RATE</u>	<u>DEPOSIT RATE</u>	<u>INTEREST ADDED</u>								
5%	15%	5%	35	37	38	39	30	32	34	35
		6%	27	30	33	34	23	26	29	31
		7%	20	23	27	29	16	20	23	26
		8%	12	17	21	24	10	14	18	21
	20%	5%	32	34	36	37	28	30	32	33
		6%	25	28	30	32	22	24	27	29
		7%	19	22	25	27	15	19	22	24
		8%	11	16	20	22	9	13	17	20
	25%	5%	30	32	33	34	26	28	30	31
		6%	24	27	29	30	20	23	25	27
		7%	18	20	23	25	14	18	20	23
		8%	10	15	19	22	8	12	16	19
6%	15%	5%	43	46	48	49	37	39	42	43
		6%	34	38	40	42	28	32	35	38
		7%	25	30	33	35	20	25	29	32
		8%	16	22	25	28	12	17	22	26
	20%	5%	41	43	45	46	35	37	39	41
		6%	32	35	38	40	27	30	33	35
		7%	24	28	31	33	19	23	27	30
		8%	15	19	24	26	11	16	21	25
	25%	5%	38	40	42	43	32	35	37	38
		6%	30	33	36	37	25	28	31	33
		7%	22	26	30	32	18	22	25	28
		8%	14	19	23	26	10	15	20	23

DATA COMMON TO ALL WRITING-DOWN ALLOWANCES AND DISPOSAL PROCEEDS.

TABLE: H Page Two

HIRE-PURCHASE

			<u>40% TAX</u>				<u>45% TAX</u>			
<u>DISCOUNT RATE:</u>			<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>	<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
<u>EARNING RATE</u>	<u>DEPOSIT RATE</u>	<u>INTEREST ADDED</u>								
7%	15%	5%	52	55	57	58	44	47	50	52
		6%	42	46	49	51	34	39	42	45
		7%	31	37	41	43	24	30	35	38
		8%	20	26	32	36	15	21	27	32
	20%	5%	50	52	54	55	41	44	47	49
		6%	39	43	46	48	32	36	40	42
		7%	29	34	38	41	23	28	33	36
		8%	19	25	30	34	14	20	25	30
	25%	5%	46	48	50	51	38	42	44	46
		6%	36	40	43	45	30	34	37	40
		7%	27	32	35	38	22	26	30	34
		8%	18	23	27	31	13	19	24	28
8%	15%	5%	62	65	68	69	51	55	58	61
		6%	50	54	58	60	40	45	49	53
		7%	37	43	48	50	28	35	41	45
		8%	25	32	38	42	17	25	32	37
	20%	5%	59	62	64	65	48	52	55	57
		6%	47	51	55	57	37	42	47	49
		7%	35	40	45	47	27	33	38	42
		8%	24	30	36	40	16	24	30	35
	25%	5%	55	58	60	61	45	49	51	54
		6%	44	48	51	53	35	40	43	47
		7%	33	38	42	45	25	31	35	40
		8%	22	28	33	36	15	22	28	33

DATA COMMON TO ALL WRITING-DOWN ALLOWANCES AND DISPOSAL PROCEEDS.

TABLE: H Page Three

HIRE-PURCHASE

<u>DISCOUNT RATE:</u>			<u>40% TAX</u>				<u>45% TAX</u>			
<u>EARNING RATE</u>	<u>DEPOSIT RATE</u>	<u>INTEREST ADDED</u>	<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>	<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
9%	15%	5%	72	76	78	80	59	64	67	70
		6%	59	64	68	70	46	52	57	61
		7%	44	50	56	60	33	41	47	52
		8%	30	38	44	50	20	29	37	43
	20%	5%	68	72	74	75	55	60	63	66
		6%	55	60	64	66	43	49	54	57
		7%	42	48	53	57	31	38	44	49
		8%	28	36	43	47	19	28	35	40
	25%	5%	64	67	69	71	52	56	59	62
		6%	52	56	60	62	40	46	50	54
		7%	39	45	50	53	29	36	41	46
		8%	26	34	40	44	18	26	32	38
10%	15%	5%	84	88	90	92	66	72	76	79
		6%	68	73	78	80	52	59	65	69
		7%	52	59	65	69	37	46	53	59
		8%	35	43	49	54	23	33	42	49
	20%	5%	79	83	86	87	62	68	72	75
		6%	64	69	73	75	49	55	61	65
		7%	48	55	60	63	35	42	50	55
		8%	33	42	48	52	21	31	39	45
	25%	5%	74	77	80	81	58	63	67	70
		6%	60	65	68	70	45	52	57	61
		7%	46	53	58	60	33	41	47	52
		8%	31	40	47	51	20	29	36	43

DATA COMMON TO ALL WRITING-DOWN ALLOWANCES AND DISPOSAL PROCEEDS.

TABLE: H Page Four

			<u>HIRE-PURCHASE</u>							
			<u>40% TAX</u>				<u>45% TAX</u>			
<u>DISCOUNT RATE:</u>			<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>	<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
<u>EARNING RATE</u>	<u>DEPOSIT RATE</u>	<u>INTEREST ADDED</u>								
11%	15%	5%	96	100	103	105	74	81	86	89
		6%	77	83	88	91	58	66	73	78
		7%	59	67	74	79	42	52	60	66
		8%	41	51	59	66	26	37	47	55
	20%	5%	90	94	97	99	70	76	81	84
		6%	73	79	83	86	55	62	68	73
		7%	56	64	70	74	39	49	56	62
		8%	38	48	56	62	24	35	44	51
	25%	5%	84	88	90	92	65	71	75	79
		6%	68	74	78	81	51	58	64	68
		7%	52	60	65	69	37	46	53	58
		8%	36	46	53	58	23	33	41	48
12%	15%	5%	108	113	116	118	82	89	95	99
		6%	88	95	100	103	64	73	81	86
		7%	68	77	84	89	46	57	66	73
		8%	47	59	68	75	28	41	52	61
	20%	5%	102	106	109	111	77	84	90	94
		6%	83	89	94	97	60	69	76	81
		7%	64	73	79	83	43	54	62	69
		8%	45	55	64	69	26	39	49	57
	25%	5%	95	99	102	103	72	79	83	86
		6%	77	83	88	90	56	64	71	76
		7%	60	68	74	78	40	51	59	65
		8%	42	52	60	65	25	36	46	53

DATA COMMON TO ALL WRITING-DOWN ALLOWANCES AND DISPOSAL PROCEEDS.

TABLE: H Page Five

HIRE-PURCHASE

<u>DISCOUNT RATE:</u>			<u>40% TAX</u>				<u>45% TAX</u>			
<u>EARNING RATE</u>	<u>DEPOSIT RATE</u>	<u>INTEREST ADDED</u>	<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>	<u>5%</u>	<u>7½%</u>	<u>10%</u>	<u>12½%</u>
13%	15%	5%	121	126	129	131	90	98	105	109
		6%	97	106	112	115	70	81	89	95
		7%	76	86	94	100	50	63	73	81
		8%	54	66	77	84	31	45	58	67
	20%	5%	114	119	122	123	85	93	99	103
		6%	93	100	105	108	66	76	84	90
		7%	72	81	89	94	47	59	69	76
		8%	50	62	72	79	29	43	54	63
	25%	5%	107	111	114	116	79	87	92	96
		6%	87	94	99	102	62	71	78	84
		7%	67	76	83	88	44	56	65	72
		8%	48	59	68	74	27	40	51	59
14%	15%	5%	135	140	144	146	97	107	114	119
		6%	110	118	124	127	75	88	97	104
		7%	86	96	105	110	54	68	80	89
		8%	61	74	85	92	32	49	63	73
	20%	5%	127	132	135	136	92	101	108	113
		6%	104	112	117	120	71	82	91	98
		7%	81	91	99	104	50	64	75	83
		8%	57	69	80	87	30	49	59	69
	25%	5%	119	124	127	128	86	93	101	105
		6%	97	104	109	112	67	77	85	92
		7%	76	84	91	96	47	60	71	78
		8%	53	64	73	79	28	43	55	65

DATA COMMON TO ALL WRITING-DOWN ALLOWANCES AND DISPOSAL PROCEEDS.

TABLE: H Page Six

			<u>HIRE-PURCHASE</u>							
			<u>40% TAX</u>				<u>45% TAX</u>			
<u>DISCOUNT RATE:</u>			<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>	<u>5%</u>	<u>7$\frac{1}{2}$%</u>	<u>10%</u>	<u>12$\frac{1}{2}$%</u>
<u>EARNING RATE</u>	<u>DEPOSIT RATE</u>	<u>INTEREST ADDED</u>								
15%	15%	5%	149	155	159	161	105	116	124	130
		6%	122	131	138	142	81	95	106	114
		7 $\frac{1}{2}$ %	95	107	116	123	58	74	87	97
		8%	68	83	95	104	34	53	68	80
20%	20%	5%	140	146	150	152	99	109	117	123
		6%	115	123	129	133	77	89	99	107
		7%	89	100	109	116	54	70	82	91
		8%	64	78	89	98	32	50	64	75
25%	25%	5%	132	137	140	141	93	102	110	115
		6%	108	116	121	125	72	84	93	100
		7%	84	95	103	108	51	65	77	85
		8%	60	74	84	92	30	47	60	71

DATA COMMON TO ALL WRITING-DOWN ALLOWANCES AND DISPOSAL PROCEEDS.

TABLE: H Page Seven

LEASING PATTERNS

<u>PATTERN</u> <u>EARNING RATE:</u>	<u>40% TAX</u>							
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
	<u>5% DISCOUNT</u>							
5%	66	49	40	31	23	14	-3	30
6%	81	60	50	39	29	18	-3	38
7%	98	73	60	48	35	23	-2	46
8%	116	86	72	57	43	28	-1	55
9%	134	101	84	67	51	34	0	64
10%	154	116	97	78	59	40	2	74
11%	175	132	110	89	68	46	3	85
12%	196	149	125	101	77	53	6	96
13%	220	166	140	114	88	61	8	108
14%	243	185	156	127	98	69	11	120
15%	268	204	172	141	109	77	14	133

and for each additional £20 (uniform) annual premium:

<u>Earn. Rate:</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>9%</u>	<u>10%</u>	<u>11%</u>	<u>12%</u>	<u>13%</u>	<u>14%</u>	<u>15%</u>
<u>Reductions:</u>	17	21	25	29	33	38	43	48	53	58	64

	<u>7% DISCOUNT</u>							
5%	65	50	42	35	27	19	4	33
6%	81	62	53	43	34	25	6	41
7%	97	75	64	53	42	30	8	50
8%	115	89	76	63	50	37	11	59
9%	133	103	88	73	58	43	14	69
10%	152	118	101	85	68	51	17	80
11%	172	134	115	96	77	58	20	91
12%	194	151	130	109	88	67	24	103
13%	216	169	146	122	99	76	29	115
14%	240	188	162	136	111	85	34	128
15%	264	208	179	151	123	95	38	142

and for each additional £20 (uniform) annual premium:

<u>Earn. Rate:</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>9%</u>	<u>10%</u>	<u>11%</u>	<u>12%</u>	<u>13%</u>	<u>14%</u>	<u>15%</u>
<u>Reductions:</u>	15	19	22	26	30	34	38	42	47	51	56

LEASING PATTERNS

	<u>40% TAX</u>							
<u>PATTERN</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
<u>Earning Rate:</u>								
	<u>10% DISCOUNT</u>							
5%	65	51	44	37	31	24	10	35
6%	80	63	55	47	38	30	13	44
7%	96	76	66	56	47	37	17	53
8%	113	90	78	67	55	44	21	63
9%	131	104	91	78	65	51	25	73
10%	150	120	105	90	75	60	30	84
11%	169	136	119	102	85	68	35	96
12%	190	153	134	115	96	78	40	107
13%	212	171	150	129	108	87	46	120
14%	235	189	166	143	121	98	52	134
15%	259	209	184	159	134	109	59	148

and for each additional £20 (uniform) annual premium:

<u>Earn. Rate:</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>9%</u>	<u>10%</u>	<u>11%</u>	<u>12%</u>	<u>13%</u>	<u>14%</u>	<u>15%</u>
<u>Reduction:</u>	14	17	20	23	26	30	34	38	42	46	50

	<u>12 1/2% DISCOUNT</u>							
5%	64	52	46	40	34	28	16	37
6%	79	64	57	49	42	34	20	46
7%	94	77	68	59	51	42	24	55
8%	111	91	80	70	60	50	29	65
9%	129	105	93	81	70	58	34	76
10%	147	120	107	94	80	67	40	87
11%	166	136	121	106	91	76	47	99
12%	186	153	136	120	103	86	53	110
13%	208	171	152	134	115	97	60	124
14%	230	189	169	148	128	107	67	138
15%	253	208	186	164	142	120	75	152

and for each additional £20 (uniform) annual premium:

<u>Earn. Rate:</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>9%</u>	<u>10%</u>	<u>11%</u>	<u>12%</u>	<u>13%</u>	<u>14%</u>	<u>15%</u>
<u>Reduction:</u>	12	15	18	21	24	27	30	33	37	41	45

TABLE: H Page Nine.

LEASING PATTERNS

<u>PATTERN</u>	<u>45% TAX</u>							
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
<u>Earning Rate:</u>								
	<u>5% DISCOUNT</u>							
5%	58	43	35	27	19	11	-4	26
6%	71	52	43	33	24	14	-5	32
7%	85	62	51	40	28	17	-6	38
8%	99	73	60	46	33	21	-6	45
9%	114	83	68	53	38	23	-7	51
10%	128	94	77	60	43	26	-8	58
11%	144	105	86	67	48	29	-9	65
12%	159	117	95	74	53	32	-10	72
13%	174	128	104	81	58	34	-12	78
14%	190	139	113	88	62	37	-14	84
15%	205	150	122	94	66	38	-17	90

and for each additional £20 (uniform) annual premium:

<u>Earn. Rate:</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>9%</u>	<u>10%</u>	<u>11%</u>	<u>12%</u>	<u>13%</u>	<u>14%</u>	<u>15%</u>
<u>Reduction:</u>	15	19	23	26	30	34	38	42	46	51	56

7% DISCOUNT

5%	58	44	37	31	24	17	3	29
6%	72	55	46	38	29	21	3	36
7%	86	65	55	45	35	25	5	43
8%	100	76	64	53	41	29	6	50
9%	114	88	74	61	47	34	7	57
10%	130	99	84	69	53	38	8	65
11%	145	111	94	77	60	43	9	73
12%	161	123	104	85	66	47	10	81
13%	177	135	114	94	73	52	10	89
14%	193	148	125	102	79	56	11	96
15%	210	160	135	110	85	60	10	104

and for each additional £20 (uniform) annual premium:

<u>Earn. Rate:</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>9%</u>	<u>10%</u>	<u>11%</u>	<u>12%</u>	<u>13%</u>	<u>14%</u>	<u>15%</u>
<u>Reduction:</u>	14	17	20	24	27	30	34	38	42	46	50

TABLE: H Page Ten.

LEASING PATTERNS

<u>PATTERN</u>	<u>45% TAX</u>							
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
<u>Earning Rate:</u>								
	<u>10% DISCOUNT</u>							
5%	58	46	40	34	27	21	9	31
6%	72	56	49	41	34	26	11	39
7%	86	67	58	49	40	31	13	46
8%	100	79	68	58	47	37	16	54
9%	114	90	78	66	54	42	18	62
10%	130	102	89	75	62	48	21	71
11%	145	115	100	84	69	54	24	79
12%	161	128	111	94	77	60	26	88
13%	178	140	122	103	85	66	29	97
14%	194	154	133	113	92	72	31	106
15%	211	167	145	122	100	78	33	114

and for each additional £20 (uniform) annual premium:

<u>Earn. Rate:</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>9%</u>	<u>10%</u>	<u>11%</u>	<u>12%</u>	<u>13%</u>	<u>14%</u>	<u>15%</u>
<u>Reductions:</u>	12	15	18	21	24	27	30	34	37	41	45

12 1/2% DISCOUNT

5%	58	47	41	36	30	25	14	33
6%	71	57	50	44	37	31	17	41
7%	85	69	61	53	45	37	20	49
8%	99	80	71	62	52	43	24	57
9%	114	92	82	71	60	49	28	66
10%	129	105	93	80	68	56	32	75
11%	145	117	104	90	77	63	36	84
12%	161	131	115	100	85	70	40	93
13%	177	144	127	111	94	77	44	103
14%	194	158	139	121	103	85	48	113
15%	211	171	152	132	112	92	52	122

and for each additional £20 (uniform) annual premium:

<u>Earn. Rate:</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>	<u>8%</u>	<u>9%</u>	<u>10%</u>	<u>11%</u>	<u>12%</u>	<u>13%</u>	<u>14%</u>	<u>15%</u>
<u>Reductions:</u>	11	13	16	19	21	24	27	30	33	37	40

